

REGIONAL DISTRICT OF FRASER-FORT GEORGE

2021 ANNUAL **CULTURAL** REPORT



REGIONAL DISTRICT
of Fraser-Fort George



REGIONAL DISTRICT OF FRASER-FORT GEORGE CULTURAL VISION STATEMENT

The RDFFG is recognized locally, provincially and nationally for the high quality and diversity of its cultural offerings.

Residents in large numbers attend the events and facilities and are active in telling visitors to the region about the cultural activities offered throughout the RDFFG.

Both domestic and international cultural tourists have put the RDFFG on their lists of places to visit, creating significant positive economic impact within the RDFFG.

The cultural institutions and events are experiencing sustained growth due to cultural groups working together collaboratively and cooperatively in planning and developing institutions and events.

The cultural vibrancy of the region has resulted in new businesses locating in the RDFFG and existing businesses and institutions are able to attract a qualified work force.



REGIONAL DISTRICT
of Fraser-Fort George

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INTRODUCTION

The Regional District of Fraser-Fort George's Cultural Plan for 2021 to 2022 was produced in 2020 using input from many stakeholders and arts and cultural organizations from throughout the RDFFG to support arts, culture and heritage through the challenges of the COVID pandemic.

The Cultural Plan provides funding and support to eight regional museums, galleries and historic sites. That certainty and stability allows these cultural sites to plan their work more effectively and to continue to enrich our communities through history, art and science. The cultural sites — in Mackenzie, Prince George, McBride and Valemount — give local residents and visitors the opportunity to learn about the region's past, help celebrate and interpret community milestones, and entertain and educate.



2021 TOURISM STATISTICS & PERFORMANCE INDICATORS

BC FERRY TRAFFIC* on the Inside Passage and Haida Gwaii Routes was 138,963, up 48.9%.

HIGHWAY VOLUME* on Route 97, from Marguerite Ferry Crossing Road north, was 1,071,178, down 1.1% and Route 16 east of Tete Jaune Cache was 1,181,946, up 17.6%.

VISITOR VOLUME AT VISITOR INFORMATION CENTRES*

increased significantly to 27,663 in the region's four major communities during 2021 when compared to a total of 17,813 in 2020:

	2021¹	2020	Change
Mackenzie	7,858	6,569	+19.6%
McBride	9,379	4,234	+121.1%
Prince George	2,385	3,005	-20.6%
Valemount	8,041	4,055	+98.3%

¹ 2021 reporting from <https://www.networkstats.tourismbc.com> includes months missing data given VIC seasonal or COVID-related closures

AIRPORT PASSENGER VOLUME* was up 13.8% at the Prince George Regional Airport to 201,506.

ESTIMATED ROOM REVENUE* for Prince George was \$39,107,000, up 30.4%.

“BC is a world-class destination, and we know the pandemic has hurt tourism,” said Melanie Mark, Minister of Tourism, Arts, Culture and Sport. “As the world opens up again, we’re working together to rebuild and revitalize this critical industry that adds so much to our planet, our people and our shared prosperity.”

A well-managed, thriving tourism industry makes life better for people: it is integral to the province’s economy and features prominently in BC’s economic plan. These initiatives, plus the resumption of strong international marketing, position BC as a world-class destination with the programs in place to support a strong economic recovery that will be felt at all levels of community.

*All data from <https://www.destinationbc.ca/tourism-industry-dashboard>



Conclusions

As expected, visitor attendance at the Regional District of Fraser-Fort George’s eight funded cultural sites increased significantly in 2021. Over 60% more people visited the sites in 2021 as compared to 2020 which was marked the start of the COVID pandemic and several lockdowns and forced closures. Employment also increased during 2021 with the re-opening of sites and a return to the “new” normal style of business operations.

The leadership, staff and volunteers at The Exploration Place, Two Rivers Gallery, Central BC Railway and Forestry Museum, Huble Homestead, Mackenzie and District Museum, Valley Museum and Archives, Whistle Stop Gallery and Valemount Museum and Archives have continued to be resilient and resourceful in the pandemic and delivered quality visitor experiences.

Combined Statistics for the RDIFFG’s Eight Funded Cultural Sites

	2021	2020	Change
Visitors	74,920	46,090	+62.6%
Est. outreach contacts ¹	27,773	55,819	-50.2%
Memberships	683	1,081	-36.8%
Jobs (full & part time)	65	44	+47.7%
Summer students	32	22	+45.5%
School children visits	3,958	3,618	+9.4%
Volunteers	141	161	-12.4%
Volunteer hours	4,618	4,494	+2.8%
Artifacts, images, documents donated	477	741	-35.6%

¹ includes visits to schools, special events off-site and online programs

CULTURAL MARKETING PROGRAM



Launched in 2008, the cultural marketing program promotes the eight sites funded by the Regional District of Fraser-Fort George. Two other cultural sites, Barkerville Historic Town and Park and the Fort St. James National Historic Site, have been partners in the program since 2010 and pay to participate in promotions. The program was first known as the Golden Raven and was re-branded to Northern Routes Cultural Experience in 2018.

With the continuation of the COVID pandemic, health regulations and travel restrictions, Northern Routes' promotional plans for 2021 were limited. Northern Routes continues to support all cultural sites' online activities and social media messaging through sharing and boosting of posts, but with the inability to safely hold large-scale public events, the *Meet You There* campaign and promotions were still not possible.

With Northern Routes activities scaled back dramatically, approximately \$19,000 was spent on the cultural marketing program during 2021 to maintain some profile for the brand and support the cultural sites' activities. This included the following tactics:

- The website northernroutes.ca was regularly updated with blog content developed about the cultural sites. These blogs were also posted and boosted on Facebook for a greater reach and to increase website traffic.
- Regular posts were made on two social media channels to promote both the virtual experiences happening at the cultural sites and any in-person activities. The Northern Routes Facebook page remained at approximately 700 followers and the Instagram page increased to 650 followers, a 12% increase over 2020.
- Photography and video projects were able to continue with shoots at The Exploration Place's Pop Up location, Two Rivers Gallery and Barkerville Historic Town and Park. There was also a multi day shoot in the Robson Valley at the Valley Museum and Archives, the Whistle Stop Gallery and the Valemount Museum.
- *The Northern Routes Discovery Pass* also continued, removing barriers for residents to explore the ten museums, galleries and cultural attractions when they were open to the public. Passes are valid for general admission for four adults or children over a loan period of two weeks. The program is offered throughout the region and surrounding areas and passes can be borrowed at public libraries in Prince George, Mackenzie, McBride, Valemount, Wells and Quesnel.

In 2022 these tactics have all continued and more photo shoots have occurred at Two Rivers Gallery, Fort St. James National Historic Site and the Mackenzie Museum. There will also be some promotions and support for events including Two Rivers Gallery's Community Art Days and the much-anticipated re-opening of The Exploration Place.



OUTREACH ACTIVITIES

The Exploration Place and Two Rivers Gallery both provide curatorial expertise and support to other Regional District funded cultural sites as a requirement of their funding agreements. The eight cultural sites all have strong working relationships and offer support to each other.

The Exploration Place has taken a leadership role in the developing an Argus Museum Collections Management Software database for public access to artifacts, and digitizing and cataloguing historical records. This new online, public curatorial database with collections from several Northern Routes partners and the Lheidli T'enneh Nation launched in early 2021.

Two Rivers Gallery Outreach Exhibition

Two Rivers Gallery's Regional Outreach Exhibition continued in 2021 amidst the challenges of COVID with work inspired by the pandemic.

In 2020 Prince George-based artist Cat Sivertsen produced a collaborative artwork called *The Covidian Garden Party*. It represented an imagined space into which she and other artists might project themselves after pandemic restrictions made in-person gatherings impossible. Conceived of as a garden party, and compiled as a book, it is a form of internalized landscape through which to find solace and escape. *The Covidian Garden Party – a coming of age* will explore this and other works that connect the artist with particular times and places. Sivertsen's book, drawing and installation work reflect interior landscapes that serve less as representations of the world around her, than as expressions of her relationship with it.

The exhibit traveled to the following cultural sites within the Regional District of Fraser-Fort George during 2021:

- Mackenzie Community Arts Centre: August 6 to 29
- Valemount Museum and Archives: September 3 to 26
- Valley Museum and Archives: October 1 to 31



Mixed media drawing detail of Firescape series by Cat Sivertsen







CULTURAL SITES' ACTIVITIES



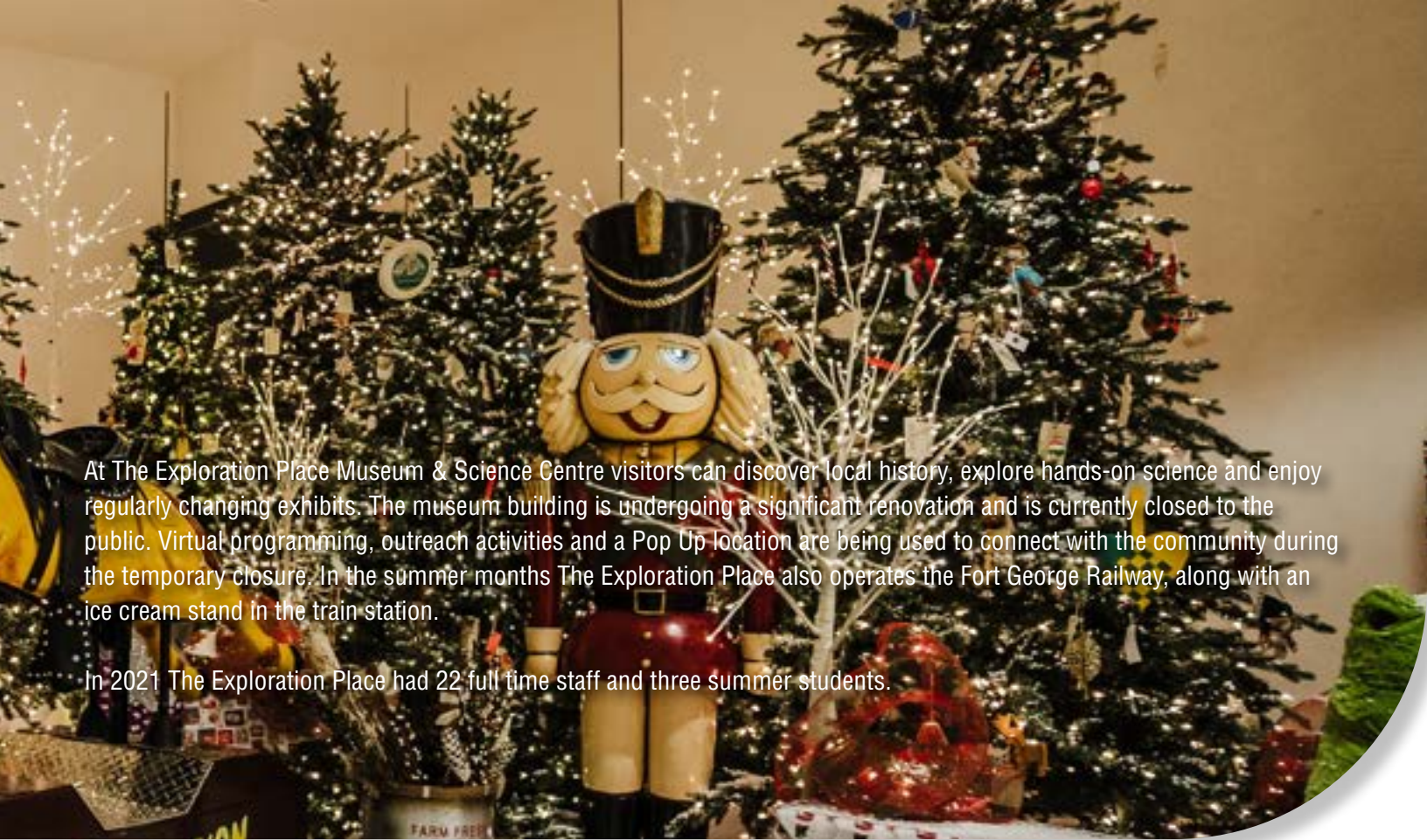
THE EXPLORATION PLACE MUSEUM & SCIENCE CENTRE

2021 Highlights

In 2021 The Exploration Place focused on the Living Evolution Expansion & Adaptation Project, a \$1.4 million renovation. The doors closed to the public in March 2020 allowing a chance to renovate the facility's interior for the first time since 2001. It is a new vision of programming and experiences, expanding the museum's reach into the entire northern BC region. It adapts to the future, while strengthening past and present learnings. It is critically important to adjust to a rapidly-shifting world focusing on Indigenous history and Reconciliation, and the planet and environment. The museum must also foster a new understanding of the risk of novel disease transmission in high-touch indoor spaces like museums and science centres.

Living Evolution reflects broader cultural trends and focuses on northern BC's communities, their culture, geography and environment. It also enhances the museum's leadership in public education through experiential learning in climate science, social justice, Indigenous history, scientific literacy and contemporary collecting. Highlights of the renovation include:

- Conversion of the atrium to the Gaia Hall, a paleobotany gallery with a 90' x 20' living wall, life-sized dinosaur and Ice Age megafauna models, living fossils, and exhibits and interpretation teaching paleontology, prehistory, and climate science.
- Expansion of the Biome Natural History Gallery to house new animal ambassadors, growing the intersection of learning, discovery, and education with the living natural world. The Exploration Place is also becoming accredited as a zoo.
- Expansion of the George Phillips Exhibit Gallery, relocating it to the main floor to increase accessibility and accommodate new locally developed exhibits that focus on local and regional history.
- Expansion of the Ted Williams History Centre to grow the relationship with the Lheidli T'enneh Nation and other regional first peoples and equity-deserving groups that desire trusted spaces for safe housing and curation of their artifacts.



At The Exploration Place Museum & Science Centre visitors can discover local history, explore hands-on science and enjoy regularly changing exhibits. The museum building is undergoing a significant renovation and is currently closed to the public. Virtual programming, outreach activities and a Pop Up location are being used to connect with the community during the temporary closure. In the summer months The Exploration Place also operates the Fort George Railway, along with an ice cream stand in the train station.

In 2021 The Exploration Place had 22 full time staff and three summer students.

- Expansion of retail services and creating a commercial kitchen for food service, significantly expanding revenue streams.
- Updating building systems including ventilation/HVAC, increasing energy efficiency, and ensuring a safer experience for staff, volunteers, and visitors.

While the building has been closed, The Exploration Place team has been busier than ever. Members of the leadership team have been tapped by national, provincial and even international organizations, to participate in task forces, advocacy and board committees to work through not just COVID as it relates to the museum industry, but also systemic racism and climate change. The museum offered virtual programming throughout the year, with in-person programming in the Explorers Urban Garden in the summer. Thanks to funders and sponsors, the museum offered traveling programming to schools, partners and community groups in the Prince George area, such as free coding kits, the KEVA program and the Outbreak pop-up exhibit.

In April, The Exploration Place received notice of a \$3 million grant from the Government of BC to build a new, culturally safe childcare centre in partnership with the

	2021	2020	Change
Visitors	41,142	18,150	+126.7%
Train passengers	1,248	-	+
Memberships	427	432	-1.2%
Volunteers	-	5	-
Volunteer hours	-	130	-
Admission revenue ¹	\$46,175	\$20,877	+121.2%
Fundraising revenue ²	\$13,244	\$17,757	-25.4%
Gift Shop sales ³	\$57,736	\$39,530	+46.1%
RDFFG grant	\$800,000	\$800,000	-
Other grants	\$1,380,408	\$941,477	+46.6%
Total operating budget	\$1,752,394	\$1,589,798	+10.2%

¹ Includes program & membership fees

² Includes special events, sponsorships & donations

³ Includes food & ice cream sales

Lheidli T'enneh. Land located in Lheidli T'enneh Memorial Park was procured from the City of Prince George, and an archaeological assessment of the area was performed. Construction will begin in mid-2022.

In May, Chief Dolleen Logan of the Lheidli T'enneh asked the museum to help collect items left at Prince George City Hall as a memorial to the 215 Indigenous children discovered in Tk'emlúps te Secwépemc, and keep them at the museum as a display in the atrium windows. During a troubling time, it was a profound honour for the museum to be asked to assist the Lheidli T'enneh, demonstrating a relationship of trust and friendship. The Exploration Place will continue to protect the memorial until a more permanent solution is found.

In September, CEO Tracy Calogheros was honoured by the Canadian Association of Science Centres with an Outstanding Career Achievement Award, recognizing over two decades of leadership in the museum and science centre sector.

The museum's curatorial department worked closely with the Maiyoo Keyoh Society to bring a human hair headdress from the Royal Ontario Museum back home to northern BC. This is a significant piece as it is the only tangible reminder of the traditional Indigenous governance in this region. After locating the headdress, the museum extensively communicated with the ROM, developing a good working relationship, and has also partnered with the Maiyoo Keyoh through an MOU to repatriate and display this important family heirloom.

In November, the museum partnered with Pine Centre Mall to open a Pop-Up location to reengage with the community for the first time in over two years. The location housed Elements Retail gift shop with space for in-person programming. The Pop-Up location was open from November 2021 until April 2022 and successfully welcomed 68,941 visitors.

During 2021, in addition to renovating The Exploration Place building, there were also extensive upgrades to the museum's digital presence with a complete rebranding and a brand-new, modernized website. The security system and membership database were also upgraded, and work started towards adding e-commerce functions and digital membership cards.

The Exploration Place also added to its team with the following positions:

- Assistant Curator – Paleontology
- Assistant Curator – Indigenous Content
- Manager – In-Person Community Programs
- additional programming staff
- Veterinarian
- additional Animal Keeper
- Retail Manager
- Manager – Food Programs & Services
- Administrative Clerk

The team will grow further when the museum gets closer to its grand reopening in late 2022.

2022 Plans

2022 will be an exciting year as The Exploration Place reopens its doors to visitors, offering a completely renovated building and reimagined curatorial approach and experiences.

The Exploration Place board and team are first focusing on completing the renovations, and then on updating the museum's strategic plan and fine-tuning new earned revenue streams to support important programs and exhibits. The entire operation has been reimagined to support a long-term mission and financial stability, and to achieve new goals around community engagement, equity and diversity, and climate science.

The Gaia Paleobotany Hall highlights the effects of climate change as seen from a deep-time perspective. The planet has gone through many changes, and life has been tested and revised many times over 3.8 billion years. This new gallery shows the diversity of life on Earth and the dramatic changes that have taken place. Guests will be fully immersed in Earth's history

and see ecological changes from a regional perspective. In addition to the Living Wall and thousands of coastal and tropical plants, this gallery will showcase a fossil collection, dinosaur skeleton replicas, and seating pods with interactive tables for visitors to enjoy programming and food from Origins Kitchen.

The Link Gallery connects the paleo world with the current Biome with the Nechako White Sturgeon that has survived from the time of the dinosaurs. This gallery also features a life-size mammoth and cave bear skeleton. The Maiyoo Keyoh family heirloom headdress will be the centrepiece of the new Mosaic Gallery which showcases neighbouring First Nations and repatriation work being done in partnership with many Indigenous communities in BC's central interior. This gallery focuses on the ethnography and customs of these diverse peoples and their cultures.

The Witness Blanket: Preserving a Legacy traveling exhibit from the Canadian Museum of Human Rights is a powerful art installation by master carver Carey Newman on the truths of residential school Survivors. The exhibit will be accompanied by an in-house display comprising the shoes, stuffed animals, and other items left at Prince George City Hall in memoriam of the 215+ residential school children's unmarked graves uncovered in Tk'emlúps in 2021.

The exhibit in Hoduleh-a: A Place of Learning focuses on Prince George's Fraser River Bridge site at the confluence of the Nechako and Fraser Rivers. It shows early occupation of north-central BC, proving what Indigenous knowledge holders and oral histories state that for thousands of years, Indigenous peoples have met the challenges of their environment and followed the rhythms of the seasons in that place. Radiocarbon dating suggests occupation for 9,000 to 10,600 years.

The animal ambassador team growing with new critters joining the Biome, including Northern flying squirrels, a striped skunk, porcupine, and more reptiles and amphibians. Origins Kitchen will launch, offering locally-sourced food to visitors at the museum and Lheidli T'enneh Memorial Park, and provide educational opportunities with cooking classes for all ages. The expanded Elements Retail will provide ethically-sourced and local items.

In 2022 outreach programming will increase with funding from the Canadian Association of Science Centres to deliver locally relevant climate science programs to 1,200 Indigenous youth and 7,500 K-12 youth in northern BC, reaching rural and remote populations previously overlooked, and helping them discover real actions to take to improve the planet. The Exploration Place has also renewed its partnership with Science World to deliver *Tech Up* programming in northern BC. The museum will continue to develop and deliver its own in-person and virtual programs, including school programs (resuming in September 2022) and Exploration Kits for schools, community groups, daycares and preschools for science, technology, and heritage discoveries inside and outside of the museum building.

A new traveling exhibit program will address the void in the supply of traveling exhibitions, particularly in western Canada, as small and mid-sized exhibit facilities cannot access many exhibits which primarily come from Ontario and Quebec. The Exploration Place's exhibits will be regionally focused and relevant for smaller organizations and celebrate the region's shared history. There will also be science-based exhibits developed that would otherwise be inaccessible to smaller sites.

The successful Virtual Adult Speaker Series continues to engage the community with local researchers from UNBC, CNC and other partners. It adapted well to a digital format and will be offered in a hybrid format to ensure accessibility in 2022.

The Exploration Place leadership team will continue to take on advocacy, task force, and board roles provincially and nationally as the museum continues to be recognized an innovative curatorial approach to relationship-building with Indigenous groups, equity and diversity, truth and reconciliation and repatriation.

The Exploration Place Board of Trustees, membership and staff would like to thank the Regional District of Fraser-Fort George for its support, establishing multi-year funding for cultural institutions and embracing the critical role of these organizations in the community.



Two Rivers Gallery is guided by artistic excellence in exhibitions and programming, and creativity, and innovation drive the organization. The gallery values engagement through participation and collaboration, contributing to the social benefit of the region. Each year the gallery develops contemporary Canadian art exhibits in the Canfor galleries, and community exhibits in the Rustad Galleria. Visitors attend exhibition tours, artist talks or use the self-guided brochures and the hands-on studio to create projects inspired by the exhibitions. The Shop at the Gallery offers a quality craft and gift items. The Atrium and studios host classes, programming, special events and creative play in the Wildside. Constructed and finished to the highest standards for international calibre exhibitions, the facility is the visual arts headquarters for the region. Two Rivers Gallery is run by the nonprofit Prince George Regional Art Gallery Association. In 2021 there were 14 full time and 11 part time employees, and five summer students.



2021 Highlights

2021 was Two Rivers Gallery's 50th anniversary and was a year of imagining and reimagining. As always, it was led with the power of art and the passion of the gallery's staff and the community, creating extraordinary exhibitions and programs together.

In the first half of the year, exhibitions focused on art exploring climate change, locally and across the world. Led by George Harris, and former Assistant Curator Meghan Hunter-Gauthier, an immersive video installation by Lenka Novakoa explored a small coastal community in Greenland, and mounted three group exhibitions bringing together thirty artists' work on issues of climate refugees, sustainable fresh water resources and biodiversity, and other urgent consequences of the climate emergency.

In the summer, with new Assistant Curator Kait Herlehy, there were two resonant exhibitions by Cat Sivertsen and Keith Langergraber exploring imagined landscapes and the possibilities and failures of utopia. Sivertsen's *The Covidian Garden Party* was included as the title work in a collaborative book commissioned by Two Rivers Gallery



TWO RIVERS GALLERY

that invited artists around the world to a speculative party – an internalized landscape in which to find solace and escape. The gallery was thrilled to acquire this work for its permanent collection. In the relative safety of the summer, the gallery was also able to host an in-person conversation between Keith and Cat, the first in-person event in over 18 months.

In recognition of Two Rivers Gallery’s 50th anniversary, the fall exhibition was a reflection on the permanent collection, taking stock of the 444 works held in trust for the community, exploring the voices the collection amplifies and those it has excluded. This exhibition celebrated works by artists including Jennifer Pighin, Catherine Blackburn, Clint Neufeld and Adad Hannah, among many others. The show also acted as a catalyst for considering the future directions in collecting and the work needed to better represent the diversity of the community, to which the gallery is firmly committed.

At the end of 2021, Teresa Chu joined Two Rivers Gallery to assist in migrating and updating the collections database, and working towards an artist survey to better understand the breadth of experiences and perspectives in the collection.

	2021	2020	Change
Visitors	4,248	4,421	-3.9%
Memberships	127	367	-65.4%
Volunteers	15	19	-21.1%
Volunteer hours	479	428	+11.9%
Admission revenue ¹	-	-	-
Fundraising revenue ²	\$7,695	\$5,820	+32.2%
Gift shop sales	\$46,555	\$31,674	+46.9%
RDFFG grant	\$520,000	\$520,000	-
Other grants	\$744,047	\$664,385	+12.0%
Total operating budget	\$1,250,353	\$1,122,105	+11.4%

¹ Admission is now only by donation

² Includes special events, sponsorships & donations



While unable to safely hold the annual *Kidz Art Dayz* event in all its glory, Catherine Ruddell led a community engaged art project on learning the Michif language and making playful prints which led to a vibrant collaborative mural in the Galleria. Two Rivers Gallery was proud to showcase local talent throughout the year, including exhibitions with Audrey McKinnon, Mark Thiebeault, The Fantastic 5.0 Collective and Catherine Sharp in the Galleria program.

The gallery welcomed Derrick Chang as the new Learning and Engagement Director, Community Arts Activator Sebastian Nicholson, Indigenous Curator Crystal Behn, and Regan Shrumm in a new role as Accessibility and Community Engagement Advisor. Regan led a virtual accessibility audit to better understand existing barriers across virtual platforms and content and to develop best practices in these arenas. Together, the team has been working to develop a program that centres social justice values and community engagement. Derrick reimaged the pioneering MakerLab Youth Immersion program as the Good Trouble Youth Art Collective, Sebastian spearheaded the redevelopment of Creative Space Sundays and the Schools Program, and Crystal began Beads & Bannock, where participants learn traditional Indigenous arts through social gathering. Anna-Maria Lawrie focused on transforming MakerLab into a new iteration of the WildSide, a welcoming and inclusive space for children and families, and led the Art Heals program, both online and in-person. As COVID waned, Two Rivers Gallery was excited to have more consistent in-person programs. Additional new staff included Kris Harris as Administrative Assistant, Pam Carlson as Shop Manager and Karen Anderson as Supervisor, Facility, Safety & IT. Roxanne Heroux-Boulay also became the full-time Marketing Coordinator and Graphic Designer, and Olivia Beck's role was expanded to manage the membership program. After a year of many staffing changes, an outstanding team has emerged.

Two Rivers Gallery is also grateful for its Board of Directors, especially Cori Ramsay given her exceptional commitment over the last six years. Her leadership saw best practices implemented that have strengthened the Board's ability to support the gallery in many areas. In 2021 work was also done to establish new and progressive HR policies and set the stage for making memberships even more accessible to the community.



2022 Plans

In 2022, Two Rivers Gallery continues to reflect on its role as place for exploration, learning and creativity within the community. From a strategic perspective, the gallery continues to engage in community consultation as a part of a strategic planning process, with a particular emphasis on deepening its relationship with the Lheidli T'enneh Nation and other Indigenous communities. The gallery has also been fully funded to run a physical accessibility audit to increase awareness and capacity for accessibility at the gallery and in the wider community with paid training opportunities for community members living with a disability.

Two Rivers Gallery continues to work on reflecting the diversity of the community in its exhibitions and permanent collection. The show *The Politics of Sound* focused on underrepresented voices, and the gallery is exploring opportunities to acquire two works by contemporary Black Canadian artists which formed a part of this show. These will be the first works by Black artists in the permanent collection.

The exhibitions program continues to explore ideas around community and climate change in *The Treeplanters*, followed by a group exhibition exploring ideas related to immigration. A smaller version of this exhibition will also serve as the regional touring exhibition. In the fall exhibition, *Hope*, guest curator Sandeep Johal will showcase the work of South Asian artists.

The Learning & Engagement team continues to offer a wide range of programs for all ages, including creativity camps, workshops and artist talks. The youth program, Good Trouble Youth Art Collective, explores social values and change through art, while Beads & Bannock explores traditional Indigenous craft like beading and tufting, through social gathering. The gallery is excited to run the popular Community Art Days on July 8 and 9, and pursue many opportunities to reach the community through programs, collaboration or other forms of support.



CENTRAL BC RAILWAY & FORESTRY MUSEUM

2021 Highlights

The past few years of COVID have challenged the Central BC Railway and Forestry Museum with reduced attendance, limited Cottonwood Minitrain operations, and safety concerns for staff, volunteers and visitors. With the uncertainty of changing restrictions, the museum has operated on winter hours since June 2020, being open Wednesday to Saturday from 11 am to 4 pm, instead of seven days a week in the summer. The museum's team pivoted to ensure continued safety for all, while maintaining community engagement. The collections, event, educational and horticulture programs were better defined and developed further, grants were secured to purchase digital audio and visual equipment, and there was more of an online presence and outreach.

There were also major projects undertaken at the museum in 2021. Each winter the museum works on one larger project during the "downtime". The team focused on the collections spaces and renovated both the collections storage room and collections work room. With a donation of rolling shelves from MNP, and collaboration with cultural partners, the collections have increased in capacity, accessibility and in professional museum standards. The curator coordinated six collections staff and seven volunteers to accomplish multiple tasks. A manual and document inventory was started and it will likely be completed in the summer 2023. To date, 2,675 items have been processed, 340 non-archival artifacts were inventoried and moved into the newly renovated collections storage space, and 227 items from the Display building await evaluation.

There were several substantial artifact donations that will make an impact to the museum's collection. To date, there are 1,850 accessioned pieces. Over 100 firefighting items were accessioned and relocated to The Exploration Place. The Thibault firetruck and 93 pieces were also transferred to the West Vancouver Fire Service Museum and Archives. The second firetruck was given to past Railway and Forestry Museum president Daryl Moulder to restore for the community, and the third was returned to the Catholic Diocese. The hazardous material associated with this collection was also removed.

A stabilization program was started with items in the Curatorial Coach and Cora Bell Donald building reorganized and stored safely, and maintenance on large-scale artifacts was completed. The Curatorial and Parks teams designed and constructed a



The Central BC Railway and Forestry Museum celebrates the two industries that built the region. The museum occupies more than three hectares on River Road in Prince George and features over 70 train cars, a steam engine and other rolling stock. The museum has nine historical buildings including the original train station from Penny which was relocated to the site. The archives, gift shop, main gallery and offices are located in the replica train station building. Events like the Celebration of Lights and Friends of Thomas Day make the museum a hive of activity for young and old.

The museum is open all year and in 2021 had five full time staff, two part time staff and 12 summer students.

truss structure over one of the cabooses, and given its success, constructed one for the Nechako Coach. The cars will stay dry until a permanent solution is in place for the next step of restoration.

Other 2021 highlights included:

- The Curator was trained to properly store and manage collections within the new Argus database.
- The summer exhibit *DERAILED* detailed the makeup and function of railway auxiliary crews and will become a foundation for a permanent exhibit inside the BC Rail Auxiliary Cars.
- There were 13 educational tours for nearly 300 youth and adults, including a unique after-hours “date night” for one couple. There were also several facility rentals for weddings, photo shoots, graduations and parties.
- The educational programs were updated with sensory packs, home school kits and specialized tours on motive power, natural resources, food security and climate change.
- The Cottonwood Minitrain generated \$10,000 of revenue, both onsite on the weekends and offsite in Fraser Lake for

	2021	2020	Change
Visitors	12,778	11,018	+16.0%
Memberships	29	30	-3.3%
Volunteers	64	66	-3.0%
Volunteer hours	3,140	2,605	+20.5%
Admission revenue ¹	\$28,439	\$17,182	+65.5%
Fundraising revenue ²	\$25,382	\$64,187	-60.5%
Gift shop & food sales	\$13,842	\$5,605	+147.0%
RDFFG grant	\$205,000	\$205,000	-
Other grants	\$107,329	\$202,879	-47.1%
Total operating budget	\$423,226	\$452,779	-6.5%

1 Includes mini-rail
2 Includes special events & cash donations



Canada Day, at CN Centre for “Rooftop Rocks: Flatbed Edition” and in Granisle for Granisle Day.

- The Family Day event echoed the Celebration of Lights drive thru from December 2020, and then in December 2021 the Celebration of Lights was extended by three days and a professional photographer took holiday photos in the Gallery.
- There was great reach on Facebook posts on events, historical information (Penny Station on the Move – up to 14,282!), exhibits (Karma Vance’s Derailed: the Seton Lake Derailment) and the fire department on their annual inspection.
- Lead paint was removed from the exterior of the Display building, using WorkSafeBC best practices and primed, with painting to occur when weather permits. Speeders and their display track were relocated, the collections room and work room were renovated, and rolling shelves installed.
- The alarm system was completely redone, the fire hydrants were re-certified, low-hanging sprinkler heads were removed and pre-existing heads inspected. Repairs to the existing leaking roof were completed, with a replacement planned for 2022, and the fascia off the Visitor Centre was replaced, and painted, along with the door frames and trim.
- The damaged Holzworth patio decking and walkway by the Cora Bell Donald building were removed. More clean-up is needed in this area, but a vintage tractor was added as a photo opportunity. Ramps will be constructed in 2022 for the Cora Bell Donald and Russell House buildings.
- The landscape is being re-imagined for more event spaces and a garden was removed from along one pathway. Vegetables were unsuccessful in the Citizen seed trials given the heat dome, but the trees in the urban orchard were bountiful. Seven cottonwood trees were removed to safely operate the Minitrain and created a beautiful space for a potential forest garden.



- A new gift shop manager with background in environmental science will help develop a recycling program, a carbon management plan, a community garden program and a quarterly newsletter.
- Over 60 volunteers dedicated more than 3,000 hours to the museum, valued at \$62,800, working on the archives, events and programming, the Cottonwood Minitrain operations, maintenance, administration and other miscellaneous projects.

2022 Plans

In 2022 staff will focus on increasing engagement, enhancing visitor experience and collaborations with cultural partners and community organizations. A stronger fundraising strategy will also be developed, highlighting the need to complete the large shelter to cover many of the rail artifacts (the Heritage Station).

Early in 2022 the Visitor Centre Gallery was renovated to remove the drop ceiling and chair rails, and painted. The first exhibit in the space was Maggee Spicer's *From Soil to Silk* showcasing painted and eco-dyed silk, followed by a summer installation on Penny, BC. The interior of the Russell House will be renovated and a ramp built for accessibility as the space is ideal for workshops and facility rentals. Workshops planned include silk-painting and eco-dyeing, cheese-making, art mediums and crafting.

A new website launched in February and the Marketing committee is developing a marketing strategy which includes several new and re-envisioned events, workshops and programs. Several events are planned for 2022, including Mother's and Father's Days, Penny Days and Hallowe'en. The museum's goal is to finish the year with a pre-booked, walk through Celebration of Lights following the drive thru version's route to ensure a COVID-safe experience.



HUBLE HOMESTEAD HISTORIC SITE

2021 Highlights

In 2021 Huble Homestead returned to a full staff of four summer students. This allowed in-person offerings to be expanded to encompass activity days similar to the events traditionally offered at Huble Homestead, but with more accommodations for physical distancing and safe contact. Once the loosening of COVID restrictions allowed for the return of events, Huble Homestead hosted several in the latter half of the summer, including the introduction of Sherlock Saturday, an exit-room style game in the Huble house. It was good to see the return of school children as they took part in modified program offerings, and self-led events remained popular, with one quarter of all visitors participating.

Ceepee and the Fish Camp, Huble Homestead's fourth children's history book, was officially released in May, and has proven to be the most popular publication yet. Created with the support of the Lheidli T'enneh First Nation, the book was a finalist for the BC Museums Association Award for Outstanding Achievement. Thanks to support from the Province of BC, Northern Health and the Regional District Endowment Fund, Huble Homestead was able to donate nearly one third of the books to Lheidli T'enneh members and First Nations early education programs around the city.

A major project in 2021 was the construction of four new accessible outhouses completed with funding from the Government of Canada's Enabling Accessibility Program. Huble Homestead's curator, with the assistance of summer staff, also continued with and successfully concluded the massive project of inventorying, cleaning, and photographing the site's collection, along with the uploading and review of those records to the new joint cultural database.

Huble Homestead Historic Site is located in Giscome Portage Regional Park and it is operated by the Huble Homestead/Giscome Portage Heritage Society. The Society's mission is to establish a network of people committed to preserving and developing the history of the Huble Homestead, Giscome Portage, and the surrounding area. There have been many successes over the years including restoring the Huble House, salvaging and reconstructing the Salmon Valley Post Office, attaining Heritage Trail designation for the Giscome Portage, creating a replica First Nations Fish Camp in partnership with the Lheidli T'enneh Nation, installing a headstone for Edward Seebach's grave, and publishing three historical children's books.

Huble Homestead is open daily from Victoria Day to Labour Day annually and offers guided tours, school and day care programs and a number of special events. During 2021 there were four full time employees, one part time employee and four summer students.

2022 Plans

2022 is on track to see an increased return to normal programming. The event schedule will feature the usual events except for Kids' Carnival and Halloween Spooktacular, with Homicide on the Homestead scheduled for August. A temporary exhibit in the Welcome Barn will focus on the Huble diaries, and is one small part of a large-scale project to interpret, re-transcribe, and digitize the Huble diaries; this work will lead to the creation of a living online diary document/online exhibit, providing context and sources for researchers seeking information on this region, as well as the forum for smaller digital exhibits based around the diaries.

Several major projects are planned for 2022, the most important of which is an examination of the Huble House by professional heritage consultants in order to identify the areas of concern and create a plan to stabilize and rehabilitate the historic building. Huble Homestead is continuing its work to make the park more accessible with the completion of the accessible outhouses, the creation of a virtual tour, the purchase of an FM hearing system, installation of glare-free artifact signage, and the repair of the road across the site. The solar power in the General Store is also being improved to better meet the demands of store operations as visitors begin to return in higher numbers. The groundwork for improved fire suppression and wildfire protection systems has also been laid, with the repair and construction of fire suppression sheds scheduled for this season.

	2021	2020	Change
Visitors	5,076	3,422	+48.3%
Memberships	45	44	+2.3%
Volunteers	37	36	-2.8%
Volunteer hours	313	325	-3.7%
Admission revenue	\$11,827	\$8,870	+33.3%
Fundraising revenue ¹	\$536	\$4,765	-88.8%
General Store revenue	\$26,533	\$16,140	+64.4%
RDFFG grant	\$205,000	\$205,000	-
Other grants	\$174,296	\$104,336	+67.1%
Total operating budget	\$379,658	\$374,330	+1.4%

¹ Includes off-season special events



MACKENZIE & DISTRICT MUSEUM



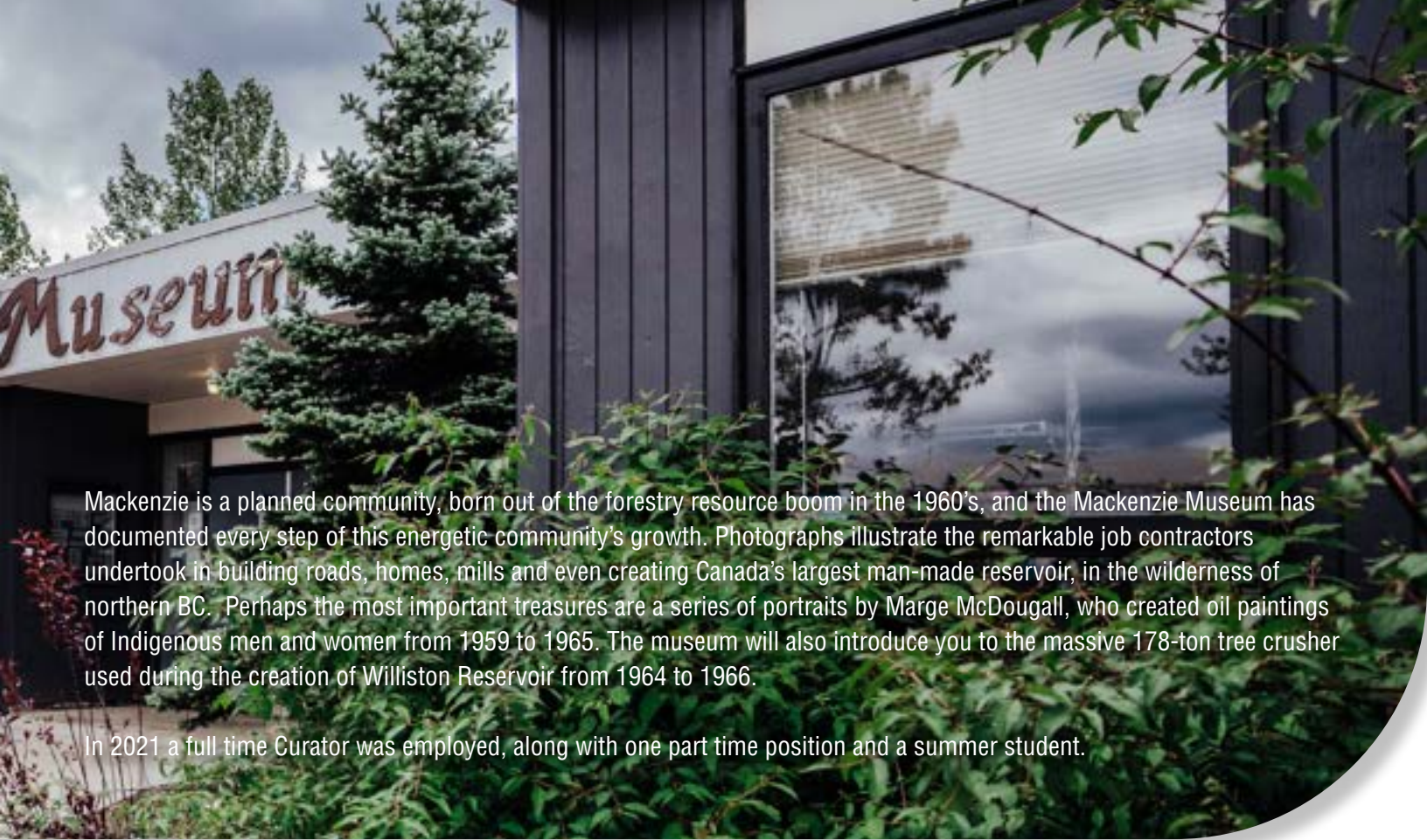
2021 Highlights

During 2021 the Mackenzie & District Museum was able to get a new website up and running. It was a challenge and a learning curve as the website was built in-house, with lots of skills acquired through YouTube videos and online tutorials.

The digitization of *The Mackenzie Times* newspaper, originally started in 2020, continued and reached 21,000 pages. The museum has 40 years of issues in storage.

The Mackenzie & District Museum received a grant from the College of New Caledonia and the New Horizons for Seniors Program in 2020 to be part of the collection and storage of interviews of Mackenzie seniors. This project officially started in 2021 and is adding to the oral histories the museum already possesses. A total of 45 interviews and transcriptions are funded and to date, 28 have been completed. These interviews and the newspaper pages are available to the public.

With corporate donations two new computers were purchased for the museum. The museum's board also



Mackenzie is a planned community, born out of the forestry resource boom in the 1960's, and the Mackenzie Museum has documented every step of this energetic community's growth. Photographs illustrate the remarkable job contractors undertook in building roads, homes, mills and even creating Canada's largest man-made reservoir, in the wilderness of northern BC. Perhaps the most important treasures are a series of portraits by Marge McDougall, who created oil paintings of Indigenous men and women from 1959 to 1965. The museum will also introduce you to the massive 178-ton tree crusher used during the creation of Williston Reservoir from 1964 to 1966.

In 2021 a full time Curator was employed, along with one part time position and a summer student.

approved hiring a part time assistant for 20 per week to assist in the curatorial duties.

2022 Plans

The main focus in 2022 is to continue to digitize the Mackenzie & District Museum's collection. Having the assistant position has allowed the curator to pass along on some of the operational responsibilities.

Looking ahead, fundraising is a priority, as well as updating the new website with material on a regular basis. Maintaining health protocols and staying COVID free is also of utmost importance.

	2021	2020	Change
Visitors	355	202	+75.7%
Memberships	26	38	-31.6%
Volunteers	11	8	+37.5%
Volunteer hours	267	235	+13.6%
Admission revenue ¹	\$750	\$468	+60.2%
Fundraising revenue	\$3,500	-	+
Gift Shop sales	\$898	\$2,114	-57.5%
RDFFG grant	\$39,000	\$39,000	-
Other grants	\$17,477	\$20,994	-16.8%
Total operating budget	\$61,647	\$56,969	+8.2%

¹ Admission is by donation



Valley Museum & Archives shares a building with McBride & District Library on Main Street and has an attractive area in which exhibits celebrating the history and culture of the Robson Valley are displayed. The museum has a website with photographs, stories and information, a new Instagram page, a Facebook page and a lively Facebook discussion group where photographs are identified and memories recalled.

Admission is by donation and during 2021 the museum employed a Curator full time and one summer student.



2021 Highlights

The Valley Museum was fortunate to remain open in 2021 with five exhibits curated, including the touring show from Two Rivers Gallery. Between COVID restrictions and highway closures from fires and landslides, visitor numbers were reduced at 1,600 for the year. Events were cancelled during the summer and fall, but four different school classrooms toured the museum, including those from McBride Centennial Elementary School and McBride Secondary School.

A collaboration highlight was a silent auction co-hosted with the school's Indigenous Outreach Worker. Stained glass windows by students for a land acknowledgment and stewardship project raised awareness and funds for further cultural programs at McBride Centennial.

The Kids Corner, with exhibit-related crafts and word puzzles, continues to be popular as well as Fun Fridays for Adults with ten painting workshops. Partnering with the Whistle Stop Gallery for artist workshops was a hit, as were kids programs with the McBride Library and seniors programs with Robson Valley Community Services.



VALLEY MUSEUM & ARCHIVES

The Valley Museum’s online presence grew during the pandemic year with 219 Instagram followers and 1,500 Facebook followers.

2022 Plans

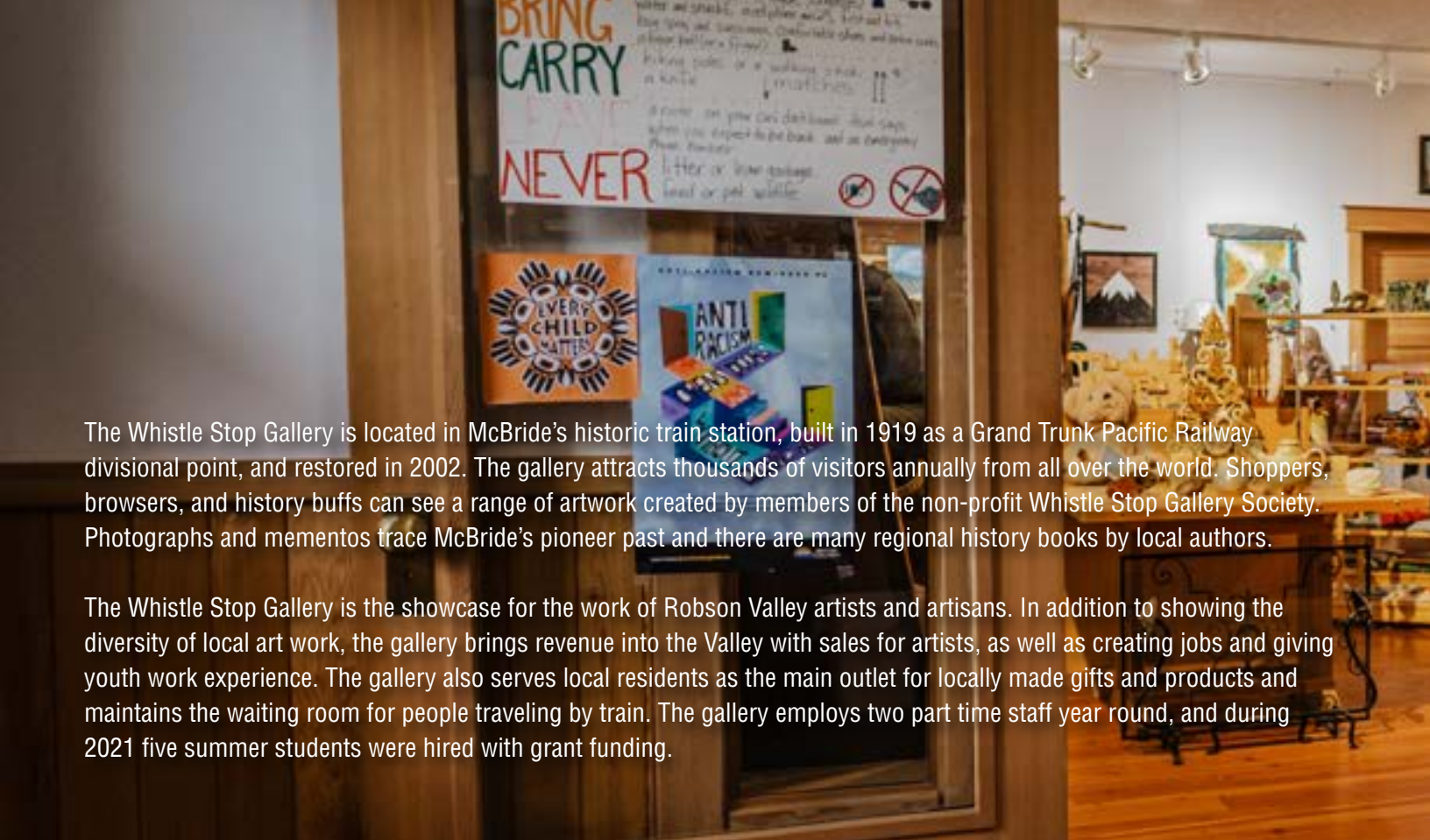
Four seasonal exhibits and the Two Rivers Gallery traveling exhibit are planned for 2022. The historical exhibit History of the Highway 16 between Mount Robson and Prince George will revitalize the Speaker Series with UNBC Professor Ben Bradley’s research on “how non-urban communities and landscapes were affected by changing travel patterns in the 20th century.”

Thanks to Heritage Canada’s Museums Assistance Program Digital Access to Heritage Grant, the museum will have a functional website and a more accessible internal database by September. This Accessible Archives Project will share artifacts, digitized photographs and the vast newspaper collection, enriching the school outreach programming and be more user-friendly to the general community.

Unfortunately, the museum was unsuccessful in attaining grants this year for a more accessible and safe backyard space, but there are plans for some perennials and patio furniture. The museum will continue to seek funding for an accessible boardwalk style backyard space.

	2021	2020	Change
Visitors ¹	1,600	650	+146.1%
Memberships	29	26	+11.5%
Volunteers	10	20	-50.0%
Volunteer hours	200	600	-66.7%
RDFFG grant	\$39,000	\$39,000	-
Total operating budget	\$75,879	\$73,092	-3.8%

¹ Attendance estimated with laser-counter



The Whistle Stop Gallery is located in McBride's historic train station, built in 1919 as a Grand Trunk Pacific Railway divisional point, and restored in 2002. The gallery attracts thousands of visitors annually from all over the world. Shoppers, browsers, and history buffs can see a range of artwork created by members of the non-profit Whistle Stop Gallery Society. Photographs and mementos trace McBride's pioneer past and there are many regional history books by local authors.

The Whistle Stop Gallery is the showcase for the work of Robson Valley artists and artisans. In addition to showing the diversity of local art work, the gallery brings revenue into the Valley with sales for artists, as well as creating jobs and giving youth work experience. The gallery also serves local residents as the main outlet for locally made gifts and products and maintains the waiting room for people traveling by train. The gallery employs two part time staff year round, and during 2021 five summer students were hired with grant funding.

2021 HIGHLIGHTS

It has been a challenging few years, but with support from the community, artists and both the Regional District and Village of McBride, the Whistle Stop Gallery persevered. It was open during COVID, adapting to health protocols, and mostly carried on with business as usual. Sales increased in 2021 over 2020 due to both increased visitor and local spending. Many visitors were from the Lower Mainland, and supported local artists, and a large number were from around Prince George.

The gallery is always changing and several new artists reflect the Valley's artistic community. The lobby was painted and bathroom door locks added, designating one for ladies and one for families, reducing wait times and making them more user/gender friendly. The gallery also reduced barriers and created an inclusive, welcoming atmosphere with posters and artwork celebrating diversity, and an access audit for people with physical challenges. Staff had learning opportunities on respecting and celebrating the differences of those with physical and mental challenges.

With a one time federal job support, young workers were employed part time throughout the year for community outreach and to enhance the gallery's operations and online presence. The young workers benefited from mentored job training and the Whistle Stop Gallery greatly benefits from their enthusiasm, ideas and input. One student was featured as a Canada Summer Jobs program success story. She was unable to find a job because of a disability and the accommodations she needed, but given the right tools and support, her natural talents and abilities were able to shine at the Whistle Stop Gallery. She started a successful children's writing group, participated in crafting workshops, created posters and conducted seniors' outreach activities. Whistle Stop Gallery summer students also embarked on the *Writers of Tomorrow* series with the McBride Library for young writers and it garnered successful reviews from both the participants and their parents.

The Hummingbird Project was finally completed. Curtis Culp, a certified hummingbird bander and Robson Valley resident, wrote a free booklet and the Whistle Stop Gallery assisted by accepting donations for the project and the hummingbirds.



WHISTLE STOP GALLERY

Curtis has since passed away but before he died, it was determined that lilacs would be purchased with the over \$1,000 successfully raised. In the fall, 30 lilac bushes were planted for hummingbirds in public spaces in the communities of Dome Creek, McBride, Dunster, Tete Jaune and Prince George with plaques in Curtis' memory.

Other highlights from 2021 include:

- The Whistle Stop website was redone in a year-long project, making it modern and user-friendly, with new artist bios and a page for each artist.
- The gallery continues to work on its social media presence and engagement is growing with sales made through online posts.
- An AED was installed in the station and staff was trained to operate it as part of a program initiated by MLA Shirley Bond.
- Artist Glen Frear held a six week drawing workshop in the fall collaboration with the Valley Museum that will continue in 2022.

	2021	2020	Change
Visitors ¹	9,002	7,040	+27.9%
Memberships	108	108	-
Volunteers	3	2	+50.0%
Volunteer hours	214	104	+105.8%
Gift Shop sales	\$52,532	\$34,999	+50.1%
RDFFG grant	\$44,000	\$44,000	-
Other grants	\$36,480	\$41,335	-11.7%
Total operating budget	\$169,891	\$157,401	+7.9%

¹ Attendance is estimated



2022 PLANS

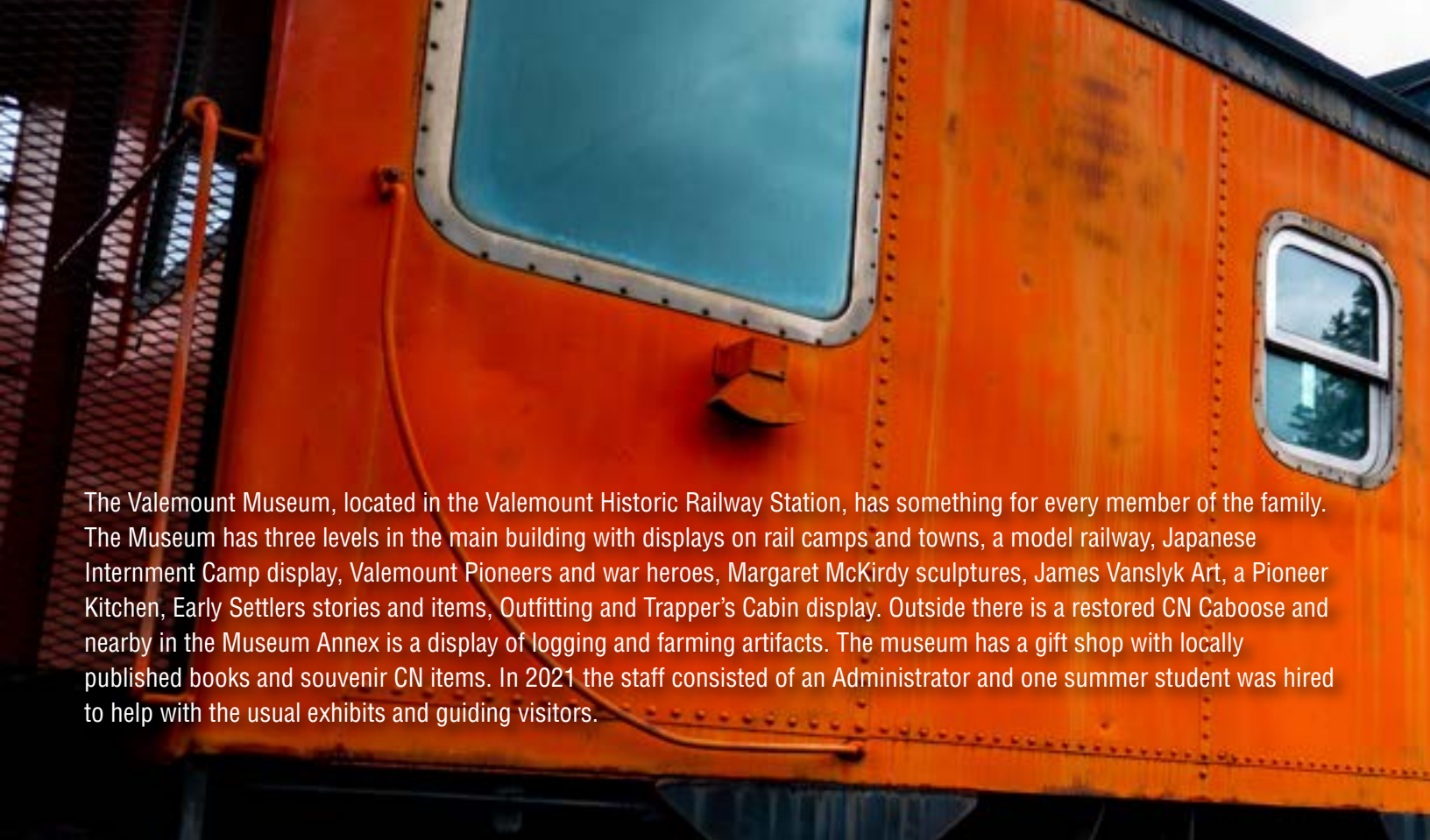
The Whistle Stop Gallery is working with other organizations on cultural activities in the Robson Valley including:

- Painting workshops in January and February with the Valley Museum, and a Pysanky workshop with proceeds going to Ukraine relief efforts.
- A new cultural activities leader, hired through Canada Summer Jobs, will work with the Valley Museum, McBride Library and the Old Age Pensioners Organization on public arts activities and workshops throughout the summer. This includes partnering with the McBride Library to host the annual Canada Day Children's Festival with crafts, face painting and games.
- Robson Valley Arts Council is holding its *Arts in the Gardens* tour in August featuring local gardens, locally produced food, performing arts and visual art like paintings, pottery and quilts. The gallery looks forward to offering support to help this event take place.

2022 marks the Whistle Stop Gallery's 20th year of operation as an artist collective, and a celebration is planned this fall. During the year adding content to the new website and expanding the gallery's social media presence will be a focus.

There are some challenges for the gallery. Staffing is a general concern, but a long time permanent staff is retiring this fall and offering a competitive wage to try and replace her will be difficult. The McBride Station that houses the gallery needs major roof repairs, updates to the ventilation, heating and electrical systems, as well as some accessibility upgrades. The building is owned by the Village of McBride so the gallery has limited options. The Village has committed funding for the roof but there is no timeline yet for the actual repairs.





The Valemout Museum, located in the Valemout Historic Railway Station, has something for every member of the family. The Museum has three levels in the main building with displays on rail camps and towns, a model railway, Japanese Internment Camp display, Valemout Pioneers and war heroes, Margaret McKirdy sculptures, James Vanslyk Art, a Pioneer Kitchen, Early Settlers stories and items, Outfitting and Trapper's Cabin display. Outside there is a restored CN Caboose and nearby in the Museum Annex is a display of logging and farming artifacts. The museum has a gift shop with locally published books and souvenir CN items. In 2021 the staff consisted of an Administrator and one summer student was hired to help with the usual exhibits and guiding visitors.





VALEMOUNT MUSEUM & ARCHIVES

2021 HIGHLIGHTS & 2022 PLANS

Due to COVID, the Valemount Museum & Archives was not able to hold any special events during 2021. The museum was open regular hours for its usual summer season and was staffed by one full time employee and a single summer student.

The museum encountered a considerable staffing and administration issue in early 2022 which has impacted plans for the rest of the year. No major events, including the regular Canada Day Celebrations, will be held. There are some initial plans to rent the Valemount community bus for a history tour of the community and surrounding area during the fall.

The Valemount Museum and Archives successfully received a \$7,000 grant from the New Horizons Senior Program for a genealogy workshop in 2020. The museum applied for an extension on this funding and is also hoping to run this program during the fall.

	2021	2020*	Change
Visitors	719	270	+166.3%
Memberships	-	-	-
Volunteers	1	1	-
Volunteer hours	5	8	-37.5%
Admission revenue	\$2,110	-	+
Fundraising revenue	\$4,215	\$500	+743%
Gift shop sales	\$2,362	\$210	+1,024.8%
RDFFG grant	\$43,000	\$43,000	-
Other grants	-	\$19,375	-
Total operating budget	\$43,393	\$39,002	+11.3%

**The museum has submitted revised statistics for 2020*





APPENDIX: CULTURAL SITES' FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT

To the Trustees of Fraser-Fort George Museum Society

Qualified Opinion

We have audited the financial statements of Fraser-Fort George Museum Society (operating as "The Exploration Place"), (the Society), which comprise:

- the statement of financial position as at December 31, 2021
- the statement of operations for the year then ended
- the statement of change in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our qualified opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our auditors' report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2021 and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

As is common with many charitable organizations, the Society derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we are not able to determine whether any adjustments might be necessary to donation revenues and excess (deficiency) of revenue over expenses reported in the statement of operations and changes in net assets and statement of cash flows, and current assets and net assets reported in the statement of financial position. Our opinion on the financial statements for the year ended December 31, 2021 was qualified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

DRAFT Financial Statements of



**FRASER-FORT GEORGE
MUSEUM SOCIETY**
(OPERATING AS EXPLORATION PLACE)

And Independent Auditors' Report thereon

Year ended December 31, 2021

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by Societies Act (British Columbia), we report that, in our opinion, the accounting policies applied in preparing and presenting financial statements in accordance with Canadian accounting standards for not-for-profit organizations, have been applied on a basis consistent with that of the preceding period.

DRAFT

Chartered Professional Accountants

Prince George, Canada



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Statement of Financial Position

DRAFT

December 31, 2021, with comparative information for 2020

	2021	2020
Assets		
Current assets:		
Cash	\$ 527,983	\$ 571,466
Accounts receivable (note 2)	314,066	59,346
Inventories (note 3)	41,207	69,261
Prepaid expenses	97,260	26,024
	<u>980,516</u>	<u>726,097</u>
Tangible capital assets (note 4)	604,657	162,863
Artifacts (note 5)	1	1
	<u>\$ 1,585,174</u>	<u>\$ 888,961</u>
Liabilities		
Current liabilities:		
Accounts payable and accrued liabilities (note 7)	\$ 296,814	\$ 116,474
Unearned revenue	3,765	3,815
Deferred contribution (note 8)	83,045	103,500
	<u>383,624</u>	<u>223,789</u>
Canada Emergency Business Account (note 9)	60,000	40,000
Deferred capital contributions (note 10)	198,565	43,112
	<u>258,565</u>	<u>83,112</u>
Net assets:		
Internally restricted (note 11)	350,000	350,000
Unrestricted surplus	186,894	112,310
Invested in tangible capital assets (note 12)	406,091	119,750
	<u>942,985</u>	<u>582,060</u>
Contingency (note 13)		
Commitments (note 14)	<u>\$ 1,585,174</u>	<u>\$ 888,961</u>

See accompanying notes to financial statements.

On behalf of the Board:

1

DRAFT - April 13, 2022, 10:04 AM



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Statement of Operations

DRAFT

Year ended December 31, 2021, with comparative information for 2020

	2021	2020
Revenue:		
Gaming grant	\$ 92,250	\$ 92,250
Amortization of deferred capital contributions	14,540	46,146
Donations	11,111	20,092
Grant - debt relief	84,123	84,123
Grants (Schedule 1)	866,727	1,021,315
Memberships	561	28,279
Program fees and admissions	46,175	119,808
Shop	57,736	39,530
Special events	3,525	8,195
Sponsorships	2,133	9,562
	<u>1,168,881</u>	<u>1,469,300</u>
Expenses (Schedule 2)	1,836,517	1,589,798
(Deficiency) of revenue over expenditures before other income	(667,636)	(120,498)
Other income:		
Gain on sale of tangible capital assets	7,000	-
Canadian Emergency Wage Subsidy	547,847	371,917
Canadian Emergency Rent Subsidy	27,715	6,872
BC Arts Council Emergency Support	112,000	50,000
Canadian Heritage Emergency Support	100,000	100,000
United Way of Northern British Columbia Emergency Support	-	15,000
Province of British Columbia	232,912	-
Interest income	1,087	339
	<u>1,028,561</u>	<u>544,128</u>
Excess of revenue over expenditures	<u>\$ 360,925</u>	<u>\$ 423,630</u>

See accompanying notes to financial statements.

2

DRAFT - April 13, 2022, 10:04 AM



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Statement of Cash Flows

DRAFT

Year ended December 31, 2021, with comparative information for 2020

	2021	2020
Cash provided by (used in):		
Cash flows from operating activities:		
Canada Emergency Rent Subsidy	\$ 27,715	\$ 6,872
Canada Emergency Wage subsidy	547,847	371,917
BC Arts Council emergency support	112,000	50,000
Canadian Heritage emergency support	100,000	100,000
United Way of Northern British Columbia emergency support	-	15,000
Province of British Columbia	232,911	-
Deposit	-	(14,658)
Donations	11,111	20,082
Gift Certificate	(50)	(1,298)
Grants	673,802	1,265,977
Interest and bank charges	(11,855)	(7,183)
Interest received	1,087	339
Membership	561	28,279
Program fees and admissions	46,175	119,808
Programs and services	(469,440)	(472,460)
Shop	57,736	39,530
Special events	3,525	8,195
Sponsorship	2,133	9,562
Wages and benefits	(1,051,354)	(907,490)
	283,904	632,482
Cash flows from financing activities:		
Bank indebtedness	-	(48,771)
Canada Emergency Business Loan	20,000	40,000
Deferred capital contributions received	189,993	-
	189,993	(8,771)
Cash flows from investing activities:		
Purchase of tangible capital assets	(524,380)	(59,966)
Proceeds on disposal of tangible capital assets	7,000	-
	(517,380)	(119,932)
Net (decrease) increase in cash and cash equivalents	(43,483)	563,745
Cash and cash equivalents, beginning of year	571,466	7,721
Cash and cash equivalents, end of year	\$ 527,983	\$ 571,466

See accompanying notes to financial statements.

DRAFT - April 13, 2022, 10:04 AM



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Statement of Change in Net Assets

DRAFT

Year ended December 31, 2021, with comparative information for 2020

	Internally restricted	Unrestricted	Invested in tangible capital assets	Total 2021	Total 2020
Balance, beginning of year	\$ 350,000	\$ 112,310	\$ 119,750	\$ 582,060	\$ 158,430
Excess of revenue over expenditures	-	428,971	(68,046)	360,925	423,630
Additions to tangible capital assets	-	(524,380)	524,380	-	-
Deferred capital contributions received	-	169,993	(169,993)	-	-
Balance, end of year	\$ 350,000	\$ 186,894	\$ 406,091	\$ 942,985	\$ 582,060

See accompanying notes to financial statements.

DRAFT - April 13, 2022, 10:04 AM

Fraser-Fort George Museum Society is incorporated under the Societies Act (British Columbia) and operates under the registered trade name The Exploration Place ("The Exploration Place"). It is responsible for the operation of the Fraser-Fort George Regional Museum, situated in Prince George, British Columbia. The Exploration Place is a non-profit organization under Section 149(1)(f) of the Income Tax Act and is a registered charity.

1. Significant accounting policies:

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Revenue recognition:

The Exploration Place follows the deferral method of accounting for contributions.

Restricted contributions related to general operations are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment revenue is recognized as revenue to the extent received or receivable.

Other revenue is recognized when received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

(b) Inventory:

Inventory, consisting of gift shop items held for resale are recorded at the lower of average cost and net realizable value. Net realizable value is the estimated selling price in the normal course of business less the estimated costs to make the sale. The cost of inventories is comprised of directly attributable costs and includes the purchase price plus other costs incurred in bringing the inventories to their present location.

A provision is recorded when the cost of inventories is not estimated to be recoverable due to obsolescence, damage or permanent declines in selling prices. When circumstances which previously caused inventories to be written down no longer exist, the previous impairment is reversed. Management reviews the provision annually to assess whether, based on economic conditions, it is adequate.

1. Significant accounting policies (continued):

(c) Tangible capital assets:

Tangible capital assets, if purchased, are recorded at cost, and if donated, are recorded at their estimated fair value at the time of donation. Assets that are under development and not in use are not amortized until such time as they are used. Amortization is computed on the straight-line basis at the following annual rates:

Asset	Rate
Computers and multimedia equipment	3 years
Displays	7 years
Leasehold improvements	3 years
Office furniture and equipment	5 years
Public gallery	7 years
Vehicles	7 years

Tangible capital assets that no longer provide long-term service potential for The Exploration Place are written down to the residual value, if any. When a tangible capital asset's carrying amount is written down, a corresponding amount of any unamortized deferred contributions related to the tangible capital asset would be recognized as revenue, provided that all restrictions have been complied with.

(d) Artifacts:

The artifacts of The Exploration Place are comprised of documents, pictures, textiles, 3D artifacts, and paleontology materials. The artifacts are shown as an asset at a nominal value of \$1 due to the practical difficulties of determining a meaningful value for the assets. Items purchased for the artifacts are recorded as an expense in the year of acquisition. Contributed artifacts items are not recorded in the books of accounts. All preservation costs are expensed in the period incurred. The artifacts are not amortized as these assets are rare and unique and have cultural and historical significance.

FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Notes to Financial Statements (continued)

DRAFT

Year ended December 31, 2021

1. Significant accounting policies (continued):

(e) Contributed services:

Volunteers contribute their time to assist The Exploration Place in carrying out its service delivery activities. Due to the difficulty of determining their fair market value, contributed services are not recognized in the financial statements.

(f) Statement of cash flows:

The statement of cash flows is prepared using the direct method. Under this method, assets, liabilities, revenue and expenses are adjusted for the effect of non-cash items. The Exploration Place considers currency on hand, demand deposits with financial institutions and all highly liquid investments purchased with a maturity of three months or less to be cash and cash equivalents.

(g) Use of estimates:

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Items subject to such estimates and assumptions include allowance for doubtful accounts, unearned revenue and the carrying amount of tangible capital assets. Actual results could differ from those estimates.

FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Notes to Financial Statements (continued)

DRAFT

Year ended December 31, 2021

1. Significant accounting policies (continued):

(h) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Exploration Place has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method (or effective interest rate method).

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Exploration Place determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Exploration Place expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

2. Accounts receivable:

	2021	2020
Canadian Emergency Rent Subsidy	\$ 5,405	\$ 6,872
Canadian Emergency Wage Subsidy	153,964	40,654
Northern Development Initiative Trust grant	136,893	-
Other	17,804	11,820
	\$ 314,066	\$ 59,346



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Notes to Financial Statements (continued)
DRAFT
Year ended December 31, 2021

	2021	2020
3. Inventory:		
Opening inventory	\$ 69,261	\$ 72,785
Purchases	13,710	32,925
Cost of sales	(41,764)	(36,449)
Ending inventory	\$ 41,207	\$ 69,261

	Cost	Accumulated amortization	2021		2020	
			Net book value	value	Net book value	value
4. Tangible capital assets:						
Computer and multimedia equipment	\$ 339,200	\$ 277,874	\$ 61,326	\$	23,494	
Displays	1,340,364	1,279,298	61,066		83,277	
Leasehold improvement	177,220	145,041	32,179		21,368	
Office furniture and equipment	561,627	548,374	13,253		31,421	
Public gallery	379,380	376,572	2,808		3,302	
Vehicles	99,453	77,538	21,915		1	
Work in progress	412,110	-	412,110		-	
	\$ 3,309,354	\$ 2,704,697	\$ 604,657	\$	162,863	

5. Artifacts:
The Exploration Place maintains an extensive collection of documents, pictures, textiles, 3D artifacts, and paleontology materials featuring life in the Regional District of Fraser-Fort George.
The Exploration Place acquires artifacts by purchase, gift and bequest.



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Notes to Financial Statements (continued)
DRAFT
Year ended December 31, 2021

6. Bank indebtedness:
The Exploration Place has an operating line of credit, authorized to \$60,000, bearing interest at prime plus 2.4%, at December 31, 2021 the interest rate is 4.85% (2020 – 4.85%) and secured by a general security agreement. The amount outstanding at December 31, 2021 is nil (2020 – nil).

	2021	2020
7. Accounts payable and accrued liabilities:		
Trade payables and accrued liabilities	\$ 151,439	\$ 59,037
Payroll and withholding taxes	84,041	40,366
Vacation and banked time	58,507	16,628
Government and provincial sales tax	2,827	443
	\$ 296,814	\$ 116,474

	2021	2020
8. Deferred contributions:		
Deferred contributions is comprised of funding received prior to expenditures being made in respect of the following projects or program:		
British Columbia Arts Council	\$ -	\$ 103,500
Government of Canada	48,361	-
The Discovery Centre	34,684	-
	\$ 83,045	\$ 103,500



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Notes to Financial Statements (continued)
DRAFT
Year ended December 31, 2021

9. Canada Emergency Business Account:

	2021	2020
Canada Emergency Business Account (CEBA), unsecured, non-interest bearing with no specific terms of repayment maturing December 2023. If not repaid in full by maturity, term is extended for three years bearing interest at 5%. If the Canada Emergency Business Account is paid on or before December 31, 2023, \$20,000 of the loan will be forgiven.	\$ 60,000	\$ 40,000

10. Deferred capital contributions:

	2021	2020
Balance, beginning of year	\$ 43,112	\$ 89,258
Capital contributions received	169,993	-
Amortization of deferred capital contributions	(14,540)	(46,146)
	\$ 198,565	\$ 43,112

11. Internally restricted:

In 2020, the Exploration Place's Board of Directors internally restricted \$350,000 for the Living Evolution project. These amounts are not available for other purposes without approval from the Board of Directors.



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Notes to Financial Statements (continued)
DRAFT
Year ended December 31, 2021

12. Invested in tangible capital assets:

	2021	2020
Balance, beginning of year	\$ 119,750	\$ 130,208
Acquisition of tangible capital assets	524,380	59,966
Amortization of tangible capital assets	(82,586)	(116,570)
Amortization of deferred capital contributions	14,540	46,146
Deferred capital contributions received	(169,993)	-
	\$ 406,091	\$ 119,750

13. Contingency:

The Exploration Place is contingently liable as a guarantor of credit cards with a maximum credit limit of \$52,500 (2020 - \$42,500). The amount outstanding at December 31, 2021 is \$12,449 (2020 - \$3,904) and is recorded in accounts payable and accrued liabilities.

Under the terms of the Canadian Emergency Wage Subsidy and Canadian Emergency Rent Subsidy there may be repayable amounts to the Federal government.

14. Commitment:

The Exploration Place is committed to rent the land and building it uses from the Regional District of Fraser-Fort George payable in annual payments of \$1 to August 2022. This amount is included in rental expense.

As at December 31, 2021, the fair value for this contributed service is not readily available, therefore the Society has elected to recognize these services at cost.



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Notes to Financial Statements (continued)
DRAFT
Year ended December 31, 2021

15. Endowment fund:

The Exploration Place is the income beneficiary of a permanent endowment in the amount of \$29,365 (2020 - \$28,541) at the Prince George Community Foundation for the purpose of funding arts and cultural activities. These funds are not included in the asset balances of The Exploration Place.

During 2021, contributions of \$(nil) (2020 - \$nil) were made to this endowment fund.

The investment return on these funds is provided to The Exploration Place annually. In 2021, The Exploration Place received \$4,883 (2020 - \$176) in investment income from this endowment fund.

16. Financial risks and concentration of risk:

Financial risks:

(a) Credit risk:

The Exploration Place provides credit on a selective basis and has carried out specific procedures to minimize the risk. The majority of the receivables are from government bodies. Credit risk is considered to be nominal.

(b) Interest rate risk:

Interest rate risk is the risk that the value of The Exploration Place's assets and liabilities can change due to a change in interest rates. The Exploration Place considers interest rate risk related to financial instruments to be low because of their short-term nature.

(c) Foreign exchange risk:

The Exploration Place's functional currency is the Canadian dollar and major purchases are transacted in Canadian dollars. Foreign exchange risk is considered to be nominal.



FRASER-FORT GEORGE MUSEUM SOCIETY
(OPERATING AS EXPLORATION PLACE)

Notes to Financial Statements (continued)
DRAFT
Year ended December 31, 2021

16. Financial risks and concentration of risk: (continued):

Financial risks (continued):

(d) Liquidity risk:

Liquidity risk is the risk that The Exploration Place will encounter difficulty in meeting the obligations associated with its financial liabilities.

At December 31, 2021, the Society's financial assets exceeds its financial liabilities.

17. Economic dependence:

The operations of The Exploration Place are economically dependent on the continuing financial support of the Regional District of Fraser-Fort George. In 2021, The Exploration Place received 36% (2020 - 40%) of its revenue from the Regional District of Fraser-Fort George. The Regional District of Fraser-Fort George considers debt relief funding for the loan held for the land and building in which The Exploration Place is situated as part of the financial support provided. During the year, \$94,123 (2020 - \$84,123) was provided through a reduction in the annual grant funding actually received. This financial support is considered non-repayable and is recorded in the statement of operations.

18. Remuneration of directors, employees and contractors:

For the fiscal year ended December 31, 2021, The Exploration Place paid remuneration of \$75,000 or greater to three employees, whom received total remuneration of \$121,381, \$78,955, and \$78,987 respectively.

Remuneration paid to directors during the year ended December 31, 2021 was \$nil.

19. Related party transactions:

The Exploration Place paid in total \$78,955 (2020 - \$77,861) in wage expenses to direct family members of the management team.

The transaction is in the normal course of operations and is measured at the exchange amount, which is the amount of consideration established and agreed to by the related party.



FRASER-FORT GEORGE MUSEUM SOCIETY

(OPERATING AS EXPLORATION PLACE)
Schedule 1 - Grant Revenue by Source

DRAFT

Year ended December 31, 2021, with comparative information for 2020

	2021	2020
BC Museum Association	\$ 1,000	1,700
British Columbia Arts Council	103,500	167,000
Canadian Museums Association	-	12,245
Carney Hill Neighbourhood Centre Society	-	1,000
Celebrate Canada Program	-	5,000
Child Care Subsidy	-	10,876
City of Prince George	4,000	-
Hamber Foundation	2,275	1,500
Ministry of Children and Family Development	-	27,418
Moss Rock Park Foundation	-	13,517
Northern Development Initiative Trust	-	9,999
Novak Family Foundation	10,000	-
Other	-	1,333
Province of British Columbia	7,500	-
Regional District of Fraser-Fort George	707,083	717,377
Science World British Columbia	16,369	52,350
Western Communities Foundation	5,000	-
	\$ 856,727	\$ 1,021,315



FRASER-FORT GEORGE MUSEUM SOCIETY

(OPERATING AS EXPLORATION PLACE)
Schedule 2 - Expenses

DRAFT

Year ended December 31, 2021, with comparative information for 2020

	2021	2020
Advertising	\$ 10,892	7,315
Amortization	82,586	116,570
Debt relief	84,123	84,123
Exhibition and travel	-	20
Insurance	48,119	50,089
Interest and bank charges	11,855	7,183
Office and data processing	146,418	144,145
Professional fees	25,206	22,630
Program materials	69,439	35,196
Rental	32,732	30,052
Repairs and maintenance	24,856	37,176
Security and telephone	19,613	18,241
Shop merchandise	41,789	37,818
Special events	3,045	10,424
Training and development	8,462	3,873
Travel	1,505	13,218
Utilities	88,968	83,503
Wages and benefits	1,136,909	888,222
	\$ 1,836,517	\$ 1,589,798



FRASER-FORT GEORGE MUSEUM SOCIETY

(OPERATING AS EXPLORATION PLACE)

Schedule 3 - BC Arts Council Revenue

DRAFT

Year ended December 31, 2021, with comparative information for 2020

	2021	2020
BC Arts Council Revenue:		
Grants received	\$ 112,000	\$ 320,500
Change in deferred contribution	103,500	(103,500)
	\$ 215,500	\$ 217,000
Revenue per Statement of Operations:		
Grant revenue	\$ 103,500	\$ 167,000
BC Arts Council Emergency Support	112,000	50,000
	\$ 215,500	\$ 217,000

**PRINCE GEORGE REGIONAL
ART GALLERY ASSOCIATION**

Financial Statements

December 31, 2021

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
INDEX TO THE FINANCIAL STATEMENTS
December 31, 2021



INDEPENDENT AUDITOR'S REPORT

<ul style="list-style-type: none"> Independent Auditor's report Financial statements <ul style="list-style-type: none"> - Statement of financial position - Statement operations - Statement of changes in net assets - Statement of cash flows - Notes to the financial statements - Schedule 1 – Education Programming - Schedule 2 – Exhibition Programming - Schedule 3 – Development - Schedule 4 – Gallery Shop - Schedule 5 – Facility Rental - Schedule 6 –Administrative Expenses 	<p>Page</p> <p>2-4</p> <p>5-6</p> <p>7</p> <p>8</p> <p>9</p> <p>10-18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p>	<p>To the Board of Directors of Prince George Regional Art Gallery Association</p> <p>Opinion</p> <p>We have audited the financial statements of Prince George Regional Art Gallery Association (the Entity), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.</p> <p>In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian Accounting Standards for Non-for-profit Organizations.</p> <p>Basis for Opinion</p> <p>We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the <i>Auditor's Responsibilities for the Audit of the Financial Statements</i> section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.</p> <p>Responsibilities of Management and Those Charged with Governance for the Financial Statements</p> <p>Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian Accounting Standards for Non-for-profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.</p> <p>In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.</p> <p>Those charged with governance are responsible for overseeing the Entity's financial reporting process.</p>
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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, Canadian Accounting Standards for Non-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Beswick Hildebrandt Lund

Chartered Professional Accountants

Prince George, British Columbia

March 30, 2022

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
STATEMENT OF FINANCIAL POSITION

December 31, 2021

ASSETS

	2021	2020
CURRENT ASSETS		
Cash	\$ 476,691	\$ 625,270
Temporary Investment (Note 3)	41,825	41,945
Wage Subsidy Receivable	-	81,630
Accounts Receivable	6,448	2,251
Inventory	6,936	8,318
Prepaid Expenses	12,189	8,027
	<u>539,870</u>	<u>766,561</u>
INVESTMENTS (Note 4)	362,193	-
TANGIBLE CAPITAL ASSETS (Note 5)	242,554	232,132
PERMANENT COLLECTION (Note 6)	1	1
	<u>\$ 1,144,618</u>	<u>\$ 998,714</u>

Approved by the Board:

 Director
 Director

LIABILITIES

	2021	2020
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities (Note 7)	\$ 124,200	\$ 81,866
Unearned Revenue (Note 8)	50,748	43,106
Deferred Contributions (Note 9)	<u>127,097</u>	<u>223,312</u>
	302,045	348,284
DEFERRED CONTRIBUTIONS RELATED TO TANGIBLE CAPITAL ASSETS (Note 10)	<u>143,610</u>	<u>151,349</u>
	445,655	499,633
NET ASSETS		
INVESTMENT IN TANGIBLE CAPITAL ASSETS AND PERMANENT COLLECTION (Note 11)	110,418	92,258
UNRESTRICTED	164,552	385,023
INTERNALLY RESTRICTED CAPITAL RESERVE	<u>423,993</u>	<u>21,800</u>
	698,963	499,081
	<u>\$ 1,144,618</u>	<u>\$ 998,714</u>

COMMITMENTS (Note 12)

See notes to the financial statements.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
STATEMENT OF OPERATIONS

For the year ended December 31, 2021

	<u>2021</u>	<u>2021</u>	<u>2020</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	<u>(Note 18)</u>		
REVENUES			
GRANT REVENUES			
Regional District of Fraser-Fort George (Note 13)	\$ 519,650	\$ 520,025	\$ 520,000
Community Gaming	182,769	89,321	177,230
BC Arts Council (Note 15)	120,000	182,000	108,100
Federal Government (Note 14)	134,100	144,735	73,179
Canada Council	55,000	55,000	55,000
Other Education Grants (Note 16)	21,550	33,250	32,631
Other Grants	45,127	65,934	5,697
	<u>1,088,196</u>	<u>1,090,265</u>	<u>971,837</u>
PROGRAMMING REVENUE			
Education Programming (Schedule 1)	204,007	121,577	112,320
Exhibition Programming (Schedule 2)	16,200	2,904	18,777
Development (Schedule 3)	39,400	12,908	16,047
Gallery Shop (Schedule 4)	58,731	46,555	31,674
Facility Rental (Schedule 5)	-	1,266	1,281
	<u>318,338</u>	<u>185,210</u>	<u>180,099</u>
Federal Government Subsidy	65,000	173,807	238,910
Investment Income	-	5,255	-
Unrealized Gain	-	13,417	-
Amortization of Deferred Contributions Related to Tangible Capital Assets (Note 10)	-	7,739	7,168
	<u>1,471,534</u>	<u>1,475,693</u>	<u>1,398,014</u>
EXPENSES			
Education Programming (Schedule 1)	363,517	261,805	277,498
Administrative Expenses (Schedule 6)	291,697	295,935	258,786
Administrative Wages and Benefits	299,643	257,496	243,865
Exhibition Programming (Schedule 2)	317,571	295,993	237,315
Marketing	80,800	73,233	43,884
Gallery Shop - General and Administrative (Schedule 4)	35,843	26,938	21,851
Gallery Shop - Cost of Sales (Schedule 4)	40,325	38,107	20,110
Development (Schedule 3)	17,000	506	-
Facility Rental (Schedule 5)	-	340	-
Amortization	19,200	25,458	18,836
	<u>1,465,596</u>	<u>1,275,811</u>	<u>1,122,145</u>
EXCESS REVENUES	<u>\$ 5,938</u>	<u>\$ 199,882</u>	<u>\$ 275,869</u>

See notes to the financial statements.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
STATEMENT OF CHANGES IN NET ASSETS

For the year ended December 31, 2021

	<u>2021</u>		<u>2020</u>	
	<u>Investment in Tangible Capital Assets (Note 11)</u>	<u>Unrestricted</u>	<u>Internally Restricted Capital Reserve</u>	<u>Total</u>
BALANCE AT BEGINNING OF THE YEAR	\$ 92,258	\$ 385,023	\$ 21,800	\$ 499,081
EXCESS REVENUES (EXPENSES)	(17,719)	217,801	-	199,882
INTERFUND TRANSFER (Note 21)	35,879	(438,072)	402,193	-
BALANCE AT END OF THE YEAR	<u>\$ 110,418</u>	<u>\$ 164,552</u>	<u>\$ 423,993</u>	<u>\$ 698,963</u>
				<u>\$ 499,081</u>

See notes to the financial statements.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION

STATEMENT OF CASH FLOWS

For the year ended December 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Excess Revenues	\$ 199,882	\$ 275,869
Items Not Affecting Cash:		
Amortization of Deferred Contributions Related to Equipment	(7,739)	(7,168)
Loss on Disposal of Equipment	-	-
Unrealized Gain	(13,417)	-
Amortization of Equipment	25,458	18,836
	<u>204,184</u>	<u>287,537</u>
Changes in Non-Cash Operating Working Capital Items:		
Accounts Receivable	(6,157)	16,109
Wage Subsidy Receivable	81,630	(81,630)
Inventory	1,482	146
Prepaid Expenses	(4,133)	906
Accounts Payable and Accrued liabilities	42,334	(28,702)
Unearned Revenue	7,642	21,308
Deferred Contributions	(88,476)	166,987
Deferred Contributions Related to Tangible Capital Assets	(7,739)	7,104
	<u>230,767</u>	<u>389,765</u>
INVESTING ACTIVITIES		
Acquisition of Temporary Investment	(781)	(764)
Acquisition of Investment	(343,521)	-
Investment Gains - Reinvested	(5,255)	-
Acquisition of Equipment	(35,879)	(54,390)
	<u>(385,436)</u>	<u>(55,154)</u>
(DECREASE) INCREASE IN CASH DURING THE YEAR	(154,669)	334,611
CASH AT BEGINNING OF THE YEAR	625,270	290,659
CASH AT END OF THE YEAR	\$ 470,601	\$ 625,270

See notes to the financial statements.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2021

1. PURPOSE OF THE ASSOCIATION

The Prince George Regional Art Gallery Association ("the Association") is a not-for-profit organization incorporated in January, 1971 under the Society Act (British Columbia). The Prince George Regional Art Gallery Association, operating as Two Rivers Gallery, contributes to the quality of life of the residents of Prince George and the Central Interior of British Columbia by collecting, exhibiting and interpreting visual art. Its objectives are to establish and maintain an art gallery for the perpetual benefit of the Regional District of Fraser Fort-George and its citizens. It is a registered Canadian charity pursuant to Section 149(1)(l) of the *Income Tax Act*.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis for Presentation:

The Association applies the Canadian accounting standards for not-for-profit organizations.

Fund Accounting

Investment in Tangible Capital Asset Fund

The Investment in Tangible Capital Asset fund reports the assets, liabilities, revenues and expenses related to the tangible capital assets of the Association.

Unrestricted Fund

The Unrestricted fund accounts for the Associations program delivery, development and administrative activities. This fund reports unrestricted resources.

Internally Restricted Capital Reserve Fund

The Internally Restricted Capital Reserve fund is an internally restricted fund. The purpose of this fund is to provide resources for significant tangible capital asset purchases. The fund reports funds reserved for the purchase of significant tangible capital assets.

Revenue Recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unearned revenue represents memberships, class fees and other revenue that have been received but not yet earned.

Rental and gallery shop revenues are recognized in the year in which they were earned.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2021

2. SIGNIFICANT ACCOUNTING POLICIES, continued

Inventory

Inventory is valued at the lower of cost and net realizable value, with the cost being determined using the specific identification method. Net realizable value is the estimated selling price in the ordinary course of business, less any applicable variable selling costs. Inventory consists of items available for sale in the gift shop.

Tangible Capital Assets

Tangible capital assets are recorded at cost. Tangible capital assets are recorded at fair value at the date of contribution. Tangible capital assets and deferred contributions related to tangible capital assets are amortized using the following rates and methods:

Collections storage	4%	Declining balance
Program equipment	20%	Declining balance
Exhibition equipment	20%	Declining balance
Shop fixtures	20%	Declining balance
Computer equipment	30%	Declining balance
Office equipment	20%	Declining balance
Furniture	20%	Declining balance
Maintenance equipment	20%	Declining balance
Website	5%	Straight-line
Software	20%	Declining balance
Building improvements	7-20%	Straight-line
Data base	20%	Declining balance

Permanent Collection

The permanent collection of the Association is comprised of paintings, drawings, sculptures and other visual art materials primarily of a contemporary nature. The Association is responsible for the management of the Prince George Regional Art Gallery collection. The collection is shown as an asset at nominal value of \$1 due to the practical difficulties of determining a meaningful value for the assets. Items purchased for the collection are recorded as an expense in the year of acquisition. Contributed collections are appraised and recorded at fair market value in the books of account. A donation-permanent collection revenue and expense is recognized for the contribution. See Schedule 2 for more information. All preservation costs are expensed in the period incurred. The permanent collection is not amortized as these assets are works of art, which are rare and unique and have cultural and historical significance.

Contributed Materials, Supplies and Services

Donors and volunteers contribute materials, supplies and services to assist the Association in carrying out its service delivery activities. Contributed materials, supplies and services are recognized in the financial statements only if their fair value can be determined.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2021

2. SIGNIFICANT ACCOUNTING POLICIES, continued

Cash

Cash includes cash on hand and cash on deposit net of cheques issued and outstanding at the reporting date.

Financial Instruments

Measurement of financial instruments
 The Association initially measures its financial assets and financial liabilities at fair value.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments that are quoted in an active market, which are measured at fair value. Changes in fair value of these financial instruments are recognized in net income.

Financial assets measured at amortized cost include cash, temporary investments and accounts receivable.

Financial assets measured at fair value include investments which are comprised of fixed income investments.

Financial liabilities measured at cost include accounts payable and accrued liabilities.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Transaction costs

The entity recognizes its transaction costs in net income in the period incurred. However, the carrying amount of the financial instruments that will not be subsequently measured at fair value is reflected in the transaction costs that are directly attributable to their origination, issuance or assumption.

Measurement Uncertainty

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant. Significant estimates include the useful life of equipment.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2021

3. TEMPORARY INVESTMENT

The temporary investment consists of a guaranteed investment certificate with an interest rate of 1.9% per year and a maturity date of January 30, 2024. The investment is redeemable on demand with no penalty.

4. INVESTMENTS

Investments are managed by a Credential Securities and are invested in fixed income investments. These investments have been restricted to fund the internally restricted funds disclosed in note 2.

The cost of investments as at December 31, 2021 is \$348,776 (2020 - \$nil).

5. TANGIBLE CAPITAL ASSETS

	2021		2020	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Collection's storage	\$ 79,264	\$ 20,188	\$ 59,076	\$ 61,538
Program equipment	33,763	26,272	7,491	9,364
Exhibition equipment	43,002	39,271	3,731	2,557
Shop fixtures	15,547	13,991	1,556	1,944
Computer equipment	72,254	63,228	9,026	3,886
Office equipment	8,074	7,145	929	1,165
Furniture	39,554	38,783	771	963
Maintenance equipment	2,210	2,181	29	36
Website	8,200	4,373	3,827	5,467
Building improvements	147,552	15,414	132,138	139,876
Shop design	28,369	4,690	23,679	4,959
Data base	7,704	7,403	301	377
	<u>\$ 485,493</u>	<u>\$ 242,939</u>	<u>\$ 242,554</u>	<u>\$ 232,132</u>

6. PERMANENT COLLECTION

The Association maintains an extensive collection of visual arts, particularly art featuring the Central Interior and life in Northwestern Canada. The permanent collection comprises of 446 (2020 – 444) works of art.

The Association acquires works of art by purchase, gift and bequest. There were two acquisitions during the year from gifts or bequests. The fair value of these pieces totalled \$7,650 (2020 – \$18,400).

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2021

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable consists of:

	2021	2020
Trade payable	\$ 112,398	\$ 71,533
Government remittances payable	11,802	10,333
- payroll and federal sales tax	<u>\$ 124,200</u>	<u>\$ 81,866</u>

8. UNEARNED REVENUE

	2021	2020
Programs	\$ 48,051	\$ 41,506
Memberships	2,697	1,600
	<u>\$ 50,748</u>	<u>\$ 43,106</u>

9. DEFERRED CONTRIBUTIONS

Deferred contributions represent unspent resources received in the current period that are related to subsequent periods and are externally restricted for specific program expenditures. The deferred contributions for the year are as follows:

	2021	2020
Deferred contributions	\$ 116,304	\$ 212,519
Fundraising revenue	10,793	10,793
- Permanent collection	<u>\$ 127,097</u>	<u>223,312</u>

10. DEFERRED CONTRIBUTIONS RELATED TO TANGIBLE CAPITAL ASSETS

Deferred contributions related to tangible capital assets represent restricted contributions with which equipment has or will be purchased. The changes in the deferred contributions related to equipment balance for the year are as follows:

	Opening Balance	Additions	Releases	Closing Balance
	2021			2020
Building Improvements	\$ 88,562	\$ -	\$ (3,280)	\$ 85,302
Canadian Heritage Grant	62,767	-	(4,459)	62,767
City of Prince George	<u>\$ 151,349</u>	<u>-</u>	<u>(7,739)</u>	<u>143,610</u>
	<u>\$ 151,349</u>			<u>\$ 151,349</u>

The closing deferred balance of the Canada Heritage Grant as of December 31, 2021 consisted of \$11,473 (2020 - \$11,473) in unspent funding.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2021

11. INVESTMENT IN TANGIBLE CAPITAL ASSETS AND PERMANENT COLLECTION

	2021	2020
Net assets invested in tangible capital assets is calculated as follows:		
Tangible Capital Assets	\$ 242,554	\$ 232,132
Permanent collection	1	1
	<u>242,555</u>	<u>232,133</u>
Financed by:		
Deferred contributions related to equipment	132,137	139,875
	<u>\$ 110,418</u>	<u>\$ 92,258</u>
	<u>2021</u>	<u>2020</u>

The change in net assets invested in tangible capital assets is calculated as follows:

Deficiency of revenue over expenses:	\$ 7,739	\$ 7,168
Amortization of deferred contributions related to tangible capital assets	-	-
Loss on disposal of capital assets	<u>(25,458)</u>	<u>(18,836)</u>
Amortization of tangible capital assets	<u>(17,719)</u>	<u>(11,668)</u>
Investment in tangible capital assets	-	(45,370)
Tangible capital asset grant funding used	<u>35,879</u>	<u>54,390</u>
Acquisition of tangible capital assets	<u>35,879</u>	<u>9,020</u>
Change in net assets invested in tangible capital assets	<u>\$ 18,160</u>	<u>\$ (2,648)</u>

12. COMMITMENTS

The Association has a twenty-year lease, for its current premises, with the City of Prince George. The lease expires in 2025, and lease payments are \$1,000 per annum. The fair value of the lease payments cannot be reasonably determined.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2021

13. REGIONAL DISTRICT OF FRASER FORT GEORGE GRANT REVENUE CLASSIFICATION SUMMARY

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
Regional District of Fraser Fort George			
General Operations	\$ 461,000	\$ 461,025	\$ 461,000
Educational Programming Outreach Grant (Schedule 1)	32,000	32,000	32,350
Exhibition Outreach Grant (Schedule 2)	<u>26,650</u>	<u>27,000</u>	<u>26,650</u>
	<u>\$ 519,650</u>	<u>\$ 520,025</u>	<u>\$ 520,000</u>

14. FEDERAL GOVERNMENT GRANT REVENUE CLASSIFICATION SUMMARY

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
Federal Government Grants			
Canadian Heritage	\$ 100,000	\$ 100,000	-
Educational Programming Grants (Schedule 1)			
NSERC	-	-	18,333
Building Communities Through Local Festivals	-	-	15,000
Canadian Museums Association YCWHO	14,600	11,520	13,629
Canada Summer Jobs	-	21,218	20,943
	<u>14,600</u>	<u>32,738</u>	<u>67,905</u>
Exhibition Grants (Schedule 2)			
Canadian Museums Association YCWBOL	-	2,672	5,274
Other Exhibition Grants	15,000	5,000	-
Education Centre College	<u>4,500</u>	<u>4,325</u>	<u>-</u>
	<u>19,500</u>	<u>11,997</u>	<u>5,274</u>
	<u>\$ 134,100</u>	<u>\$ 144,735</u>	<u>\$ 73,179</u>

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2021

15. BC ARTS COUNCIL GRANT REVENUE CLASSIFICATION SUMMARY

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
BC Arts Council			
BC Arts Council - Operating Grant	\$ 120,000	\$ 182,000	\$ 73,600
Educational Programming Grants (Schedule 1)	-	-	-
Arts and Culture Resiliency	-	-	10,000
Enhanced Capacity	-	-	24,500
Arts Based Community Development	-	-	-
	<u>\$ 120,000</u>	<u>\$ 182,000</u>	<u>\$ 108,100</u>

16. OTHER EDUCATIONAL GRANT REVENUE CLASSIFICATION SUMMARY

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
Other Educational Grants			
Educational Programming Grants (Schedule 1)			
City of Prince George	-	\$ 8,000	\$ 16,500
Miscellaneous	21,550	9,000	11,131
Prince George Community Foundation	-	15,000	5,000
BC Museums	-	1,250	-
NDIT Fabulous Festivals	-	-	-
	<u>\$ 21,550</u>	<u>\$ 33,250</u>	<u>\$ 32,631</u>

17. FINANCIAL INSTRUMENTS

Risks and Concentrations

The Association is exposed to various risks through its financial instruments, without being exposed to concentrations of risks. The following analysis provides a measure of the Association's risk exposure as at December 31, 2020.

Credit Risk

The Association is exposed to credit risk on the accounts receivable from its members. Management deems this risk to be minimal.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty meeting obligations associated with financial liabilities. The Association is exposed to liquidity risk mainly in respect of its accounts payable.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2021

18. BUDGETS

Budgets have been prepared by management, approved by the board, but were not subject to audit or review.

19. RELATED PARTY TRANSACTIONS

During the year, fees of \$1,951 (2020 - \$948) were paid to board members. The fees were comprised of teaching fees of \$nil (2020 - \$948), exhibition fees of \$1,951 (2020 - \$nil) and consignment fees of \$nil (2020 - nil).

The transactions occur in the normal course of operations and are at the exchange amount, which the amount of consideration agreed to by the related parties.

20. REMUNERATION OF DIRECTORS, EMPLOYEES AND CONTRACTORS

Remuneration of Directors

Remuneration in the form of consignment, exhibition and teaching fees paid to elected directors during the year ended December 31, 2021 was \$1,951 (2020 - \$948).

Top Ten Employees and Contractor Compensation

One employee received compensation including benefits in excess of \$75,000 per individual for the year ended December 31, 2021. Their total compensation for the year ended December 31, 2021 was \$82,288.

21. INTERFUND TRANSFER

During the year, a transfer of \$35,879 (2020 - \$9,202) was made from the Unrestricted fund to the Investment in Tangible Capital Assets fund for assets purchased. A transfer of \$362,193 (2020 - \$nil) was made to the Internally Restricted Capital Reserve fund from the Unrestricted fund relating to the reserved investment accounts. A transfer of \$40,000 (2020-\$nil) was made to the Internally Restricted Capital Reserve fund from the Unrestricted fund relating to future capital asset purchases.

22. COMPARATIVE FIGURES

Certain prior year figures, presented for comparative purposes, have been reclassified to conform to the current year's financial statement presentation.

23. SUBSEQUENT EVENTS

On March 11, 2020, the Coronavirus ("COVID-19") outbreak was declared a pandemic by the World Health Organization and has had a significant global financial and economic impact. For the reporting date of December 31, 2020, the COVID-19 is considered by management as a non-adjusting event. Consequently, there is no impact on the recognition and measurement of assets and liabilities.

Management of the Prince George Regional Art Gallery Association understands this health and economic crisis presents uncertainty over future cash flows, and for future operations. An estimate of the financial effect is not practicable at this time.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
SCHEDULE OF EXHIBITION PROGRAMMING

For the year ended December 31, 2021

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
REVENUE			
EXHIBITION PROGRAMMING GRANTS			
Regional District of Fraser Fort George (Note 13)	\$ 26,650	\$ 27,000	\$ 26,650
Canada Council	55,000	55,000	55,000
Federal Government of Canada Grants (Note 14)	19,500	11,997	5,274
	101,150	93,997	86,924
EXHIBITION PROGRAMMING REVENUE			
Exhibition Sponsors	15,000	850	-
Catalogue Sales	1,200	1,404	377
Acquisitions	-	-	-
Donations - Permanent Collection	-	650	18,400
	16,200	2,904	18,777
	117,350	96,901	105,701
EXPENSES			
Wages	159,208	139,318	112,393
Exhibition Production	39,500	53,746	21,260
Artist Exhibition Fees	44,877	38,717	26,505
Catalogues and Overviews	26,000	17,108	23,701
Travelling Exhibitions	12,000	26,155	11,288
Acquisitions (Note 6)	-	7,000	-
Visiting Artist Expense	14,900	5,667	10,358
Touring	-	40	900
Receptions and Hospitality	1,600	530	1,783
Permanent Collection	5,000	482	2,131
Galleria	7,850	3,381	3,875
Lectures and Talks	3,876	1,015	1,998
Publicity	-	-	1,740
Curatorial Travel and Mileage	1,500	932	3
Insurance	1,260	1,252	980
Copyright Fees	-	-	-
Donations to Permanent Collection (Note 6)	-	650	18,400
	317,571	295,993	237,315
	\$ (200,221)	\$ (199,092)	\$ (131,614)
EXCESS EXPENSES			

See notes to the financial statements.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
SCHEDULE OF EDUCATION PROGRAMMING

For the year ended December 31, 2021

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
REVENUE			
EDUCATIONAL PROGRAMMING GRANTS			
Regional District of Fraser Fort George (Note 13)	\$ 32,000	\$ 32,000	\$ 32,350
Federal Government of Canada Grants (Note 14)	14,600	32,738	67,905
Other Educational Grants (Note 16)	21,550	33,250	32,631
BC Arts Council (Note 15)	-	-	34,500
	68,150	97,988	167,386
EDUCATIONAL PROGRAMMING REVENUE			
Children and Youth Programs	40,542	72,055	56,971
Sponsors	31,143	16,967	5,495
Art Heals Program	27,256	23,581	24,883
Adult Studio Programs	11,951	6,301	21,663
Maker Lab	61,956	257	2,653
Partner Programs	30,559	2,416	655
Special Events	-	-	-
Sunday Open Studio	600	-	-
	204,007	121,577	112,320
	272,157	219,565	279,706
EXPENSES			
Wages	246,299	206,097	215,455
Maker Lab	28,698	9,970	23,769
Youth Programs	20,643	17,887	20,909
Adult Studio Program	6,287	6,321	8,335
Art Heals Program	5,200	3,910	4,812
Miscellaneous	23,090	6,995	3,483
Sunday Open Studio	600	325	435
Outreach Programs	7,200	10,039	150
Partner Program	25,500	261	150
	363,517	261,805	277,498
	\$ (91,360)	\$ (42,240)	\$ 2,208
EXCESS (EXPENSES) REVENUES			

See notes to the financial statements.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
SCHEDULE OF DEVELOPMENT

For the year ended December 31, 2021

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
REVENUES			
Fundraising Events	\$ 5,000	-	81
Memberships	9,300	2,383	7,462
Donations	4,000	4,517	2,576
Federal and Provincial Sales Tax Recoveries	2,100	1,550	1,714
Endowment Fund Revenue	4,000	3,178	-
Admissions	-	-	202
Annual Campaign	15,000	499	3,244
Interest	-	781	788
	<u>39,400</u>	<u>12,908</u>	<u>16,047</u>
EXPENSES			
Memberships	3,000	-	-
Fundraising	3,000	-	-
Annual Campaign	5,000	-	-
Hospitality	6,000	506	-
	<u>17,000</u>	<u>506</u>	<u>-</u>
EXCESS REVENUES	<u>\$ 22,400</u>	<u>\$ 12,402</u>	<u>\$ 16,047</u>

See notes to the financial statements.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
SCHEDULE OF GALLERY SHOP

For the year ended December 31, 2021

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
REVENUES	\$ 58,731	\$ 46,555	\$ 31,674
COST OF SALES	<u>40,325</u>	<u>38,107</u>	<u>20,110</u>
GROSS PROFIT (2021 - 18%; 2020 - 36%)	<u>18,406</u>	<u>8,448</u>	<u>11,564</u>
GENERAL AND ADMINISTRATIVE EXPENSES			
Wages	34,943	21,605	21,063
Shop Supplies	900	5,280	484
Advertising and Promotion	-	53	304
Artisan's Fair	-	-	-
	<u>35,843</u>	<u>26,938</u>	<u>21,851</u>
EXCESS REVENUES (EXPENSES)	<u>\$ (17,437)</u>	<u>\$ (18,490)</u>	<u>\$ (10,287)</u>

See notes to the financial statements.

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
SCHEDULE OF FACILITY RENTAL

For the year ended December 31, 2021

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
REVENUES			
Facility Rental	\$ -	\$ 1,266	\$ 1,281
EXPENSES			
Facility Rental	-	340	-
EXCESS REVENUES	\$ -	\$ 926	\$ 1,281

PRINCE GEORGE REGIONAL ART GALLERY ASSOCIATION
SCHEDULE OF ADMINISTRATIVE EXPENSES

For the year ended December 31, 2021

	2021 Budget (unaudited) (Note 18)	2021 Actual	2020 Actual
EXPENSES			
Occupancy Costs	\$ 146,487	\$ 157,405	\$ 152,202
Bookkeeping	29,500	34,228	28,089
Office and Miscellaneous	18,600	22,220	11,871
Recruitment	4,000	3,143	11,576
Equipment Rental, Repairs and Maintenance	27,100	9,199	7,927
Telephone and Fax	6,360	5,052	5,599
Bank Charges and Interest	5,600	10,301	5,176
Insurance	5,526	6,196	4,848
Professional Fees	8,960	9,268	13,345
Health and safety	-	189	4,225
Licenses and Dues	5,004	5,260	4,067
Training and Professional Development	9,000	5,272	2,572
Meetings	2,400	1,154	2,055
Travel and Mileage	14,460	3,971	1,334
Board Development	3,000	790	1,199
Postage	3,000	342	1,063
Bad debt	-	-	913
Security	1,500	3,087	702
Strategic Planning	-	18,856	-
Library	1,200	-	23
Loss on Disposal of Equipment	-	-	-
	\$ 291,697	\$ 295,935	\$ 256,786

See notes to the financial statements.

See notes to the financial statements.

Central BC Railway & Forest Ind. Museum Society
Comparative Income Statement

EQUITY	
EQUITY IN COMMUNITY FOUNDATION	17,816.00
SURPLUS - BEGINNING OF YEAR	125,032.16
EQUITY IN CAP ASSETS	1,600,048.00
Current Earnings	132,822.09
TOTAL RETAINED EARNINGS	1,875,718.25
TOTAL EQUITY	1,875,718.25
LIABILITIES AND EQUITY	2,482,967.25

Note 1: Endowment Match - Vancouver Found.
 Grant #BCR06-0023 Fund ID # 2074 BC Arts Fund

Generated On: Jun 09, 2022

	Actual Jan 01, 2021 to Dec 31, 2021
REVENUE	
REVENUE ACTIVITY	
GATE	28,439.14
MINI RAIL ADMISSION	10,823.46
GIFT SHOP	12,477.62
FOOD	1,364.04
TOURS	23.95
MEMBERSHIPS	1,825.90
BIRTHDAY PARTY	60.00
Other Income, Metals, Bottles	521.16
FACILITY RENTAL	5,661.23
Gratuity for Functions	0.00
School Programs	831.55
SPECIAL EVENTS	18,594.73
NET REVENUE (OPERATIONAL)	80,562.38
GRANTS	
BC Museums Association	1,250.00
REGIONAL DISTRICT OF FG	205,000.00
Grants-General	400.00
Gov't of Canada - PATHWAY	0.00
CEWS	67,215.53
Community Foundation	28,039.51
SUMMER STUDENTS	10,424.35
MAP	0.00
TOTAL GRANTS	312,329.39
REVENUE - OTHER	
DONATION - SPECIAL EVENTS	3,690.95
DONATIONS - CASH	1,866.43
DONATIONS - LEGACY	0.00
PST COMMISSION	257.47
INTEREST INCOME	1,032.30
TOTAL OTHER REVENUE	6,847.15
GAMING INCOME	
GAMING REVENUE	30,000.00
TOTAL GAMING	30,000.00
PROJECTS	
Other Revenue	143.00

**Huble Homestead/Giscome Portage Heritage Society
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For the year ended December 31, 2021

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**Huble Homestead/Giscome Portage Heritage Society
Financial Statements**
December 31, 2021

To the Board of Huble Homestead/Giscome Portage Heritage Society.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Huble Homestead/Giscome Portage Heritage Society (the "Society"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements for the year ended December 31, 2020 were audited by another auditor who expressed an unmodified opinion on those statements on February 11, 2021.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Society Act, we report that in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Prince George, British Columbia

April 20, 2022

Chartered Professional Accountants

Huble Homestead/Giscome Portage Heritage Society
Statement of Financial Position

As at December 31, 2021

	2021	2020
Assets		
Current		
Cash (Note 3) (Note 8)	243,245	276,558
Accounts receivable	10,515	14,785
Government remittance receivable	773	1,195
Inventory	19,486	14,263
Prepaid expenses and deposits	2,311	10,401
	276,330	317,202
Restricted assets (Note 4) (Note 8)	-	25,000
Capital assets (Note 5)	128,204	87,749
	404,534	429,951
Liabilities		
Current		
Accounts payable and accruals	16,065	17,286
Long-term debt (Note 6)	40,000	40,000
Unearned rental revenue	1,400	1,423
Deferred contributions (Note 7)	138,743	170,399
	196,208	229,108
Net Assets		
Invested in capital assets	128,203	87,749
Externally restricted (Note 8)	25,000	25,000
Unrestricted	55,123	88,094
	208,326	200,843
	404,534	429,951
Approved on behalf of the Board		
Director	_____	Director
Director	_____	Director

The accompanying notes are an integral part of these financial statements

Huble Homestead Giscome Portage
Statement of Operations

For the year ended December 31, 2021

	2021	2020
Revenue		
Regional District of Fraser-Fort George operating grant	205,000	205,708
Federal grants	42,874	74,491
Community gaming grant	64,100	24,095
General store and other revenue	35,426	20,213
Government assistance (Note 9)	17,804	65,448
Donations	14,678	13,606
Other grants	6,731	5,354
Interest	528	514
Total revenue	387,141	409,429
Expenses (Schedule 1)		
Site costs	130,157	106,647
Public outreach	129,629	112,175
Administration	98,565	101,319
Development costs	226	39,863
Amortization	21,082	14,325
Total expenses	379,659	374,329
Excess of revenue over expenses	7,482	35,100

Huble Homestead/Giscome Portage Heritage Society
Statement of Changes in Net Assets

For the year ended December 31, 2021

	Invested in capital assets	Externally restricted (Note B)	Unrestricted	2021	2020
Net assets beginning of year,	87,749	25,000	88,094	200,843	165,743
Excess of revenue over expenses	(21,082)	-	25,304	7,482	35,100
Investment in capital assets	61,536	-	(61,536)	-	-
Net assets, end of year	128,203	25,000	51,862	208,325	200,843

The accompanying notes are an integral part of these financial statements

Huble Homestead/Giscome Portage Heritage Society
Statement of Cash Flows

For the year ended December 31, 2021

	2021	2020
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	7,482	35,100
Amortization	21,082	14,325
Changes in working capital accounts	28,564	49,425
Accounts receivable	4,270	5,361
Government remittance receivable	422	(1,128)
Inventory	(5,223)	(2,651)
Prepaid expenses and deposits	8,090	(6,108)
Accounts payable and accruals	(1,221)	8,808
Deferred contributions	(31,656)	127,010
Unearned rental revenue	(23)	615
Financing	3,223	181,332
Advances of long-term debt	-	40,000
Investing	(61,536)	(383)
Purchase of capital assets	25,000	-
Proceeds from maturity of term deposit	(36,536)	(383)
Increase (decrease) in cash resources	(33,313)	220,949
Cash resources, beginning of year	276,558	55,609
Cash resources, end of year	243,245	276,558

The accompanying notes are an integral part of these financial statements

Huble Homestead/Giscome Portage Heritage Society Notes to the Financial Statements

For the year ended December 31, 2021

1. Incorporation and nature of the organization

The Huble Homestead/Giscome Portage Heritage Society (the "Society") was incorporated under the Societies Act of British Columbia, and is a registered charity exempt from income tax. On behalf of the Regional District of Fraser-Fort George (the "Regional District"), the Society manages and maintains the Huble Homestead Historic Site at Giscome Portage Regional Park, near Prince George, B.C. The current service agreement is for a two-year term covering 2021 and 2022. As in prior years, generally, agreements require that the Society make provision for the upkeep and restoration of heritage buildings and structures. The Society is also responsible for artifacts on site, and for store operations, animal husbandry, and tours of facilities and the adjacent park. Ownership of major assets, except for artifacts and certain capital equipment (see Note 2), remains with the Regional District.

Impact on operations of COVID-19 (coronavirus)

In early March 2020 the impact of the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The Society's operations were impacted by COVID-19 due to an increase in certain costs and decline in general traffic.

The impact of COVID-19 has been partially offset by available Government programs for which the Society was eligible. The Society has received wage subsidies from March 2020 to the date of completion of these financial statements. Further details of these programs is described in Note 9 Government assistance. Eligibility requirements under these programs have evolved since first announced and can be subject to changes in legislation or administrative positions. Further, there is significant uncertainty of the period of time into the future that the Government will continue these programs.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Society as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak may cause reduced customer demand, supply chain disruptions, staff shortages, and increased government regulations, all of which may negatively impact the Society's business and financial condition.

Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Financial Instruments

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

All financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Huble Homestead/Giscome Portage Heritage Society Notes to the Financial Statements

For the year ended December 31, 2021

Financial asset impairment

The Society assesses impairment of all of its financial assets measured at cost or amortized cost. The Society groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant. Management considers whether the issuer is having significant financial difficulty, whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Society determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Society reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Society reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of revenues over expenses in the year the reversal occurs.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Inventory

Inventory of supplies is stated at the lower of cost and net realizable value, using the average-cost method. Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completion and selling costs.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the following methods and rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Computer equipment	declining balance	20 %
Site Equipment	declining balance	20 %
Furniture and fixtures	declining balance	20 %
Leasehold improvements	straight-line	12 years

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Society writes down long-lived assets held for use when conditions indicate that the asset no longer contributes to the Society's ability to provide goods and services. The assets are also written-down when the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When the Society determines that a long-lived asset is impaired, its carrying amount is written down to the asset's fair value.

Artifacts and livestock

Heritage furniture and effects at the site, including display tools and implements, are expensed when acquired. Livestock is on loan from patrons of the Society, which is responsible for feed and maintenance.

Accounting for developing projects

Development projects comprise restoration and other work on heritage buildings and facilities which the Society has funded out of general revenues. As these assets belong to the Regional District, expenditures are expensed in the statement of operations, that is, unless they cover substantial additions or improvements to such assets, requiring that costs be capitalized as leasehold improvements and amortized over a 12 year period.

Huble Homestead/Giscome Portage Heritage Society
Notes to the Financial Statements

For the year ended December 31, 2021

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are deferred and recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the period in which they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

General store revenue is recognized when services are provided or products are received by customers, there is clear evidence that an arrangement exists, amounts are fixed and can be determined and the ability to collect is reasonably assured.

Government assistance is recognized when there is reasonable assurance that the Society has complied and will continue to comply with all conditions of the assistance. Government assistance toward current expenses is recognized in income for the period as revenue.

Donations in kind

Donations in kind are recognized in the financial statements when a fair market value can be reasonably estimated and when the donated goods or services would have been otherwise purchased. Fair value is estimated using market or appraisal values at the date of the donation.

Contributed services

Volunteers contribute a valuable service to assist the Society in carrying out its activities. Because of the difficulty of determining their fair market value, contributed services are not recognized in the financial statements.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Provisions are made for slow moving and expired inventory. Amortization is based on the estimated useful lives of capital assets.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

3.

Cash

Cash comprises of the following operating bank balances

	2021	2020
General account	182,014	224,245
Gaming account	34,067	50,159
Externally restricted cash (Note 8)	25,000	-
Mastercard term deposit	2,164	2,154
	243,245	276,558

4.

Restricted assets

The prior year amount of \$25,000 represents the principle sum invested at 2.33% in a term deposit that reached maturity in June 2021. The deposit is in support of the externally restricted capital reserve fund described in Note 8.

Huble Homestead/Giscome Portage Heritage Society
Notes to the Financial Statements

For the year ended December 31, 2021

5. Capital assets

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Computer equipment	4,170	70	4,100	-
Site equipment	13,885	647	13,238	-
Furniture and fixtures	14,982	14,019	943	1,621
Leasehold improvements	226,283	116,330	109,953	86,128
	259,270	131,066	128,204	87,749

6. Long-term debt

2021

Canada Emergency Business Account loan - interest free as long as it is repaid in full before December 31, 2023. If the loan is repaid in full prior to December 31, 2023, \$10,000 (25%) of the loan is eligible for forgiveness. If the loan is not repaid by December 31, 2023, it will be converted to a 3-year term loan bearing interest at an annual rate of 5%.

7. Deferred contributions

Deferred contributions consist of unspent contributions that are externally restricted. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made.

Included in deferred contributions are deferred capital contributions of \$39,995 (2020 - \$Nil) for the year ended December 31, 2021. Deferred capital contributions are recognized as revenue on the same basis as the amortization expense related to the acquired capital assets.

Changes in the deferred contributions balance are as follows:

	2021	2020
Balance, beginning of year	170,399	43,388
Additions	51,040	167,950
Subtotal	221,439	211,338
Less: Contributions included in revenue	82,696	40,939
Balance, end of year	138,743	170,399

8. Restrictions on net assets

Externally restricted net assets

Net assets consist of \$25,000 (2020 - \$25,000) representing an externally restricted capital reserve, which has been established to meet the requirements of the Regional District as mentioned in Note 1 above. Management has set aside a capital reserve, and cash allocated to fund it, in support of restoration costs and emergency expenditures on heritage assets that cannot be adequately met out of operating revenues for any one year. Transfers to and from the reserve are at the discretion of the Board provided that a cash deposit satisfactory to the Regional District is maintained.

Huble Homestead/Giscome Portage Heritage Society
Notes to the Financial Statements

For the year ended December 31, 2021

9. Government assistance

During the year, the Society recognized \$17,804 (2020 - \$65,448) in Canada Emergency Wage Subsidy ("CEWS") as other income. CEWS, introduced in response to the COVID-19 pandemic, provides eligible employers with a subsidy to cover a portion of wage costs paid to eligible employees during prescribed claim periods. There are no unfilled conditions related to amounts recognized. However, amounts claimed under this program are subject to validation and detailed verification by the Federal Government. Due to the nature of the eligibility requirements and related calculations judgment is applied in assessing compliance, management believes there is reasonable assurance that the Society has complied with all conditions.

10. Contributed services

During the year, volunteers contributed some 313 hours (2020 - 323) to the Society's many projects. Calculated at rates approximating market values, the monetary equivalent for these services is \$6,533 (2020 - \$6,410).

11. Economic dependence

The Society is economically dependent on the Regional District for its continuance as an entity providing the level of services comparable to those currently undertaken.

12. Financial instruments

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Financial assets

The Society's financial assets consist of cash, accounts receivable and restricted assets are measured at amortized cost.

13. Director, employee and contractor compensation

During the current and prior year, the Society did not pay salaries or compensation greater than \$75,000 to any one employee or contractor.

No remuneration was paid to any members of the Board of Directors.

14. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

Huble Homestead Giscome Portage
Schedule 1 - Schedule of Expenses by Program

For the year ended December 31, 2021

	2021	2020
Site costs		
Salaries and benefits	86,814	78,077
Maintenance and supplies	25,237	8,448
General store	16,254	7,326
Cost of inventory sold	313	351
Other costs	944	2,120
Insurance	595	1,659
Exhibits and collections	-	8,666
Professional fees	-	-
Total site costs	130,157	106,647
Public outreach		
Salaries and benefits	112,489	105,287
Events	6,631	1,556
Education	6,242	1,359
Advertising and gifts	4,267	3,973
Total public outreach	129,629	112,175
Administration		
Salaries and benefits	69,027	64,608
Office expenses and miscellaneous	11,210	14,365
Professional fees	10,588	5,322
Office rent	5,321	4,392
Insurance	1,017	1,250
Training	1,402	11,382
Total administration	98,565	101,319
Total expenses	358,351	320,141

Mackenzie & District Museum Society
Balance Sheet
 As of 31 December 2021

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 Accrual Basis

	<u>31 Dec 21</u>	<u>31 Dec 20</u>
ASSETS		
Current Assets		
Chequing/Savings		
Chequing	24,274.01	13,945.90
GIC #1 Emergency Reserve Fund	6,226.72	5,187.81
GIC #2 Building Reserve Fund	21,580.70	21,387.03
Petty Cash	100.00	100.00
Total Chequing/Savings	<u>51,181.43</u>	<u>40,600.74</u>
Other Current Assets		
Capital Reserve	24,000.00	24,000.00
Total Other Current Assets	<u>24,000.00</u>	<u>24,000.00</u>
Total Current Assets	<u>75,181.43</u>	<u>64,600.74</u>
Fixed Assets		
Furniture and Equipment	7,046.37	7,046.37
Total Fixed Assets	<u>7,046.37</u>	<u>7,046.37</u>
TOTAL ASSETS	<u>82,227.80</u>	<u>71,647.11</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
PST Payable (BC)	9.90	22.62
Total Other Current Liabilities	<u>9.90</u>	<u>22.62</u>
Total Current Liabilities	<u>9.90</u>	<u>22.62</u>
Total Liabilities	<u>9.90</u>	<u>22.62</u>
Equity		
Opening Balance Equity	66,810.98	66,810.98
Unrestricted Net Assets	4,813.51	-1,407.69
Net Income	10,593.41	6,221.20
Total Equity	<u>82,217.90</u>	<u>71,624.49</u>
TOTAL LIABILITIES & EQUITY	<u>82,227.80</u>	<u>71,647.11</u>

Mackenzie & District Museum Society
Profit & Loss Budget vs. Actual
 January through December 2021

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 Accrual Basis

	<u>Jan - Dec 21</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Amts rec'd from Federal Gov't	5,476.85	8,000.00
Amts rec'd from Municipal Gov't	12,000.00	12,000.00
Amts rec'd from Regional Dist	39,000.00	39,000.00
Archival Income		
Digitizing / Scanning	30.00	
Total Archival Income	<u>30.00</u>	
Commission - PST	39.15	0.00
Donations		
Donations - Corporate	3,500.00	
Donations - Public / Admission	750.45	
Donations - Other	0.00	500.00
Total Donations	<u>4,250.45</u>	<u>500.00</u>
Gift Shop	888.31	525.00
Grants - Programs	9,750.00	
Investments	252.58	300.00
Memberships - Public	540.00	300.00
Miscellaneous	3.20	
Total Income	<u>72,240.54</u>	<u>60,625.00</u>
Expense		
Advertising	0.00	150.00
Bank Service Charges	54.90	68.00
Business Licenses and Permits	148.92	120.00
Cleaning Supplies	11.76	50.00
Computer		
Computer Hardware	2,767.81	0.00
Computer Software	116.63	455.00
Total Computer	<u>2,884.44</u>	<u>455.00</u>
Contract Staff Wages	500.00	
Cost of Goods Sold	64.20	3,000.00
Curatorial Supplies	615.00	2,000.00
Dues & Memberships		
Archives Assoc. of B.C.	0.00	100.00
BC Historical Fed	67.00	37.00
BC Society Report	40.00	40.00
BCMA Membership	105.00	100.00
Canadian Museum Assoc.	100.00	
Chamber Membership	73.00	71.00
Total Dues & Memberships	<u>365.00</u>	<u>348.00</u>
Freight	58.38	0.00
GST	186.36	620.00
Insurance	3,373.00	3,050.00
Internet	590.82	577.20

Mackenzie & District Museum Society
Profit & Loss Budget vs. Actual
January through December 2021

	Jan - Dec 21	Budget
Legal Fees	0.00	0.00
Maintenance	0.00	150.00
New Horizons / CNC		
External Hard Drive	101.00	
Incidentals & Supplies	15.04	
Interviewer	5,295.00	
Museum employee	315.00	
Total New Horizons / CNC	5,726.04	
Office Supplies	638.90	600.00
Postage	27.27	40.00
Promotion	165.84	350.00
Reference Collection	119.96	150.00
Security	360.00	360.00
Square Service Charges	16.04	156.00
Telephone Expense	922.85	1,899.00
Training		
BCMA Conference	0.00	0.00
Total Training	0.00	0.00
Travel		
BCMA Conference	0.00	0.00
Total Travel	0.00	0.00
Uncategorized Expenses	0.00	0.00
Wages - Asst. Curator		
Benefits - C.P.P.	6.46	
Benefits - E.I.	34.10	
Benefits - Income Tax	-2.65	
Wages - Asst. Curator	3,658.61	
Total Wages - Asst. Curator	3,696.52	
Wages - Curator		
Benefits - C.P.P.	251.36	1,560.00
Benefits - E.I.	748.39	780.00
Benefits - Income Tax	2.30	0.00
Wages - Curator	33,968.46	33,150.00
Total Wages - Curator	34,970.51	35,490.00
Wages - Student		
Benefits - C.P.P.	266.59	250.00
Benefits - E.I.	123.05	175.00
Benefits - Income Tax	0.00	0.00
Wages - Student	5,954.42	10,000.00
Total Wages - Student	5,954.06	10,425.00
Website		
Total Expense	176.36	130.00
Net Ordinary Income	61,647.13	60,188.20
Net Income	10,593.41	436.80
	10,593.41	436.80

Valley Museum & Archives Society
Income Statement 01/01/2021 to 31/12/2021

REVENUE		
Sales Revenue	1,011.34	
Subs	1,011.34	
Net Sales		
Other Revenue		
Interest Revenue	29.67	
Membership Fees	80.00	
Workshop Fees	100.00	
Miscellaneous Revenue	1,891.79	
Donations	334.85	
Donations - Visitor Admission	395.50	
Donations - For Operating Expenses	600.89	
Total Donations	1,004.29	
Total Other Revenue	3,430.50	
Grants		
RFFRC Funding	39,000.00	
HRDC - Summer Student Grant	5,331.00	
Miscellaneous Grants	500.00	
Total Grants	44,831.00	
TOTAL REVENUE	48,272.84	
EXPENSE		
Cost of Goods Sold	1,246.90	
Submittals		
Purchases	1,688.47	
Net Purchases	1,688.47	
Total Cost of Goods Sold	2,946.37	
Personnel Expenses		
Wages & Salaries	43,627.27	
EI Expense	1,684.22	
CPP Expense	3,076.52	
NCB Expense	467.25	
Total Payroll Expense	48,855.26	
General & Administrative Expenses		
Accounting & Legal	6,302.50	
Advertising, Marketing & Promotions	375.18	
Business Fees & Licenses	280.00	
Website Expenses	136.30	
Travel Support	124.05	
Courier & Postage	184.05	
Credit Card Charges	9.54	
Museum Store & Display Materials	361.84	
Archival Supplies and Acquisitions	391.79	
Insurance	2,872.00	
Interest & Bank Charges	70.70	
GAMING ACCOUNT BANK CHARGE	8.00	
Office Supplies	2,994.85	
Photocopy Lease	479.40	
Photocopy Usage	167.93	
Property Taxes	744.98	
Training/Professional Development	315.00	
Repair & Maint.-Bldg and Grounds	1,342.31	
Telephone/Internet	1,653.32	
Utilities-Hydro	4,066.79	
Utilities-Steam, Water and Gas/Boil	670.50	
Other Credit Card Commissions	4.34	

**Valley Museum & Archives Society
Income Statement: 01/01/2021 to 31/12/2021**

Total Credit Card Contributions	4.34
Total General & Admin. Expenses	24,280.97
TOTAL EXPENSE	75,076.06
NET INCOME	-26,663.21

Whistle Stop Financials 2021		FINAL
name	revenue	expense

TREASURER: GLEN FREAR

details

RDFFG	Grant	\$44,000.00	
Sales	Sales	\$52,532.30	
Shipping	Shipping	\$73.45	
Donations	Donation	\$63.52	
Membership Dues		\$1,680.00	
VC Proj	Canada Summer Jobs	\$28,500.00	
CSJ		\$36,480.00	
Janitorial		\$4,200.00	
Proj /Fund		\$2,361.54	
Artists			\$32,962.50
Projects	RV Story/Wkshp/Humm		\$5,169.88
BANK	Scotiabank Fees		\$830.63
VISAMC	VISAMC FEES		\$2,204.78
Insurance	Insurance		\$1,810.00 D&O, CGL
WAGES/Mercs	Wages/Mercs		\$108,440.33
Bus Lic	Business License		\$100.00
Chamber	Chamber Memb		\$75.00
Advertising			\$2,191.24 LMP, Mapbook, Guide
Postage			\$149.08
Rent			\$7,800.00
Office Supply			\$750.31
Phone/Inet			\$2,858.58
Repairs/purchases			\$343.23
WCB			\$271.86
MISC			\$94.35 alarm monitoring
Website			\$3,839.04

totals \$169,890.81 \$169,890.81

**Valemount Historic Society
Balance Sheet As at 12/31/2021**

ASSET	
Current Assets	
Bank - CIBC	33,639.62
TOTAL CASH	<u>33,639.62</u>
GIC - Contingency Fund	33,317.05
Insurance Claim Receivable	25,471.86
GST Rebate Receivable	695.24
Retail Inventory	10,028.62
TOTAL CURRENT ASSETS	<u>103,152.39</u>

CAPITAL ASSETS	
Equipment - Class 8	12,355.89
Accumulated Depreciation - Equip	-7,874.24
Net Furniture & Shelving	4,481.65
Computer equipment	10,688.99
Accumulated Depreciation - Computer	-4,280.49
Net Computer Equipment	6,418.50
TOTAL CAPITAL ASSETS	<u>10,900.15</u>
TOTAL ASSET	<u>114,052.54</u>

LIABILITY	
Current Liabilities	
Rec Gen Payable	11,126.36
Receiver General Payable	11,126.36
TOTAL CURRENT LIABILITIES	<u>11,126.36</u>
TOTAL LIABILITY	<u>11,126.36</u>

EQUITY	
Earnings	
Retained Earnings	94,220.33
Current Earnings	8,705.85
TOTAL EARNINGS	<u>102,926.18</u>
TOTAL EQUITY	<u>102,926.18</u>
LIABILITIES AND EQUITY	<u>114,052.54</u>

**Valemount Historic Society
Income Statement 01/01/2021 to 12/31/2021**

REVENUE	
Books	1,950.00
Misc. Retail	411.54
RETAIL SALES - TOTAL	<u>2,361.54</u>
Admissions	2,110.75
Misc Donations	4,215.00
ADMISSION-DONATION TOTAL	<u>6,325.75</u>
Regional District Grant	43,000.00
GRANTS - TOTAL	<u>43,000.00</u>
BANK INTEREST	<u>411.32</u>
TOTAL REVENUE	<u>52,098.61</u>

EXPENSES	
Bank Charges & Interest	10.74
Office Supplies	1,115.05
Insurance	2,491.00
Advertising	389.46
Books	254.00
Gift Shop Purchases	254.00
Dues and memberships	90.00
Electricity	852.07
Telephone	2,256.11
UTILITIES - TOTAL	<u>3,108.18</u>
Repair & Maintenance	776.56
Wages and Salaries	27,106.88
CPP Expense	953.75
EI Expense	599.61
Worker's Compensation	75.06
STAFF COSTS	<u>28,735.30</u>
Administration - CONTRACT	6,166.47
Events	246.00
TOTAL EXPENSE	<u>43,392.76</u>

NET INCOME	<u>8,705.85</u>
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REGIONAL DISTRICT
of Fraser-Fort George

155 GEORGE STREET, PRINCE GEORGE BC V2L 1P8 Toll Free 1-800-667-1959 Phone 250-960-4400

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